

sycomore

euro ig short duration

Share RC

Isin code | FR001400MT31 NAV | 106.3€

Asset | 83.3 M€

SFDR 8

Sustainable Investments				
% AUM:	≥ 1%			
% Companies*:	≥ 1%			
*Excluding derivatives, cash & e	quivalent			

Risk indicator

Higher risk

Lower risk

The risk indicator assumes you keep the product for 5 years. **Warning:** the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



Emmanuel de SINETY Fund Manager



Stanislas de BAILLIENCOURT Fund Manager



Nicholas CAMPELLO Credit analyst

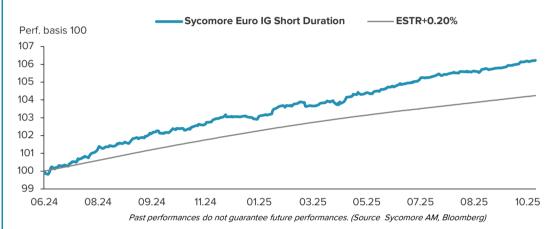
Investment strategy

A responsible and opportunistic selection of €-denominated Investment Grade bonds based on a proprietary ESG analysis.

Sycomore Euro IG Short Duration invests in €-denominated Investment Grade bonds with maturities of 0 to 5 years (with a minimum of 50% of net assets invested in maturities of 0 to 3 years), over a minimum investment horizon of two (2) years. No more than 10% of the net assets may be invested in high-yield securities. Similarly, investments in unrated securities will not represent more than 10% of the net assets.

The investment strategy consists of a rigorous selection of bonds and other debt securities denominated in euros, issued by private or public-sector issuers and similar entities, to which the Fund will be exposed at all times between 60% and 100% of the net assets, including a maximum of 20% of the net assets for public-sector issuers and similar entities, with no sector or geographical allocation restrictions (with the exception of exposure to non-OECD countries, including emerging countries, limited to a maximum of 10% of the net assets).

Performance as of 31.10.2025



	Oct	2025	1 year	Inc.	Annu.	2024
Fund %	0.4	3.0	3.8	6.2	4.4	3.1
Index %	0.2	2.1	2.6	4.2	3.0	2.1

Statistics

	Corr.	Beta	Alpha	Vol.	Bench.	Track.	Sharpe	Info	Draw	Bench.
					Vol	Error	Ratio	Ratio	Down	DD
Inception	-0.1	-0.6	6.0%	0.8%	0.1%	0.8%	2.1	1.7	-0.3%	0.0%

Fund commentary

The collapse of First Brands, the US auto parts firm, cast a chill over private debt markets which then partly spread to corporate bond markets. Financial bonds were particularly impacted and under-performed their non-financial counterparts. Overall, the third quarter earnings season met investors' expectations. Some issuers, including Accor and Unibail, published particularly robust earnings while others, such as Altarea, benefited from rating upgrades. This reassuring news on the financial health of issuers caused credit spreads to narrow at the end of the month, after their rise in the first half of October. Despite a longer government shutdown than usual in the US, which deprived the country from statistics, the Fed resumed its rate cutting cycle, as expected by investors.

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Fund Information

Inception date

06/06/2024

ISIN codes

Share IC - FR001400MT15 Share ID - FR001400MT23 Share RC - FR001400MT31

Bloomberg tickers

Share IC - SYCIGIC FP Equity Share ID - SYCIGID FP Equity Share RC - SYCIGRC FP Equity

Benchmark

ESTR+0.20%

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

NIA

Investment period

2 ans

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.25% Share ID - 0.25% Share RC - 0.50%

Performance fees

10% > Benchmark

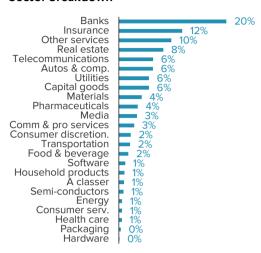
Transaction fees

None

Portfolio

Exposure rate	100%
Number of bonds	174
Number of issuers	153

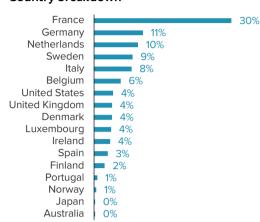
Sector breakdown



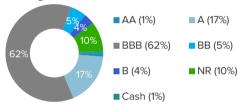
Valuation

Modified Duration	1.9
Yield to maturity**	3.4%
Average maturity	2.8 years

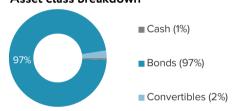
Country breakdown



Rating breakdown



Asset class breakdown



Main issuers	Weight
Bnp Paribas	2.9%
Swedbank	2.1%
Bpce	1.8%
Tamburi Investments Partners	1.7%
Groupama	1.6%

Sector	YTM
Insurance	6.7%
Banks	2.7%
Banks	2.7%
Other services	3.8%
Insurance	2.7%

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. **Gross yield to maturity. (NEC = Net Environmental Contribution / CS = Contribution Sociétale / TGJR = The Good Job Rating)



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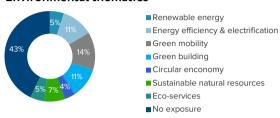
Sustainability thematics



ESG scores

	Fund	Index
ESG*	3.3/5	3.2/5
Environment	3.3/5	3.2/5
Social	3.4/5	3.5/5
Governance	3.4/5	3.5/5

Environmental thematics



ESG best scores

	ESG	E	S	G
Wabtec	3.9/5	4.5/5	3.3/5	3.7/5
Erg	4.3/5	4.8/5	4.1/5	4.1/5
Vestas	4.1/5	4.8/5	3.7/5	3.6/5
Orsted	4.2/5	4.6/5	4.2/5	3.7/5
Vinci	3.9/5	3.5/5	3.9/5	4.3/5

Environmental analysis

Net Environmental Contribution (NEC)

Degree of alignment of economic activities with the ecological transition, integrating biodiversity, climate and resources, on a standard scale from -100% for total misalignment to +100% for complete alignment, where 0% corresponds to the world economy average. The results are calculated by Sycomore AM or by the (nec-initiative.org) based on data for the years 2022 to 2024 according to NEC 10 or 11

Coverage rate : fund 85% / index 81%



Carbon intensity of sales

Weighted average of annual greenhouse gas emissions (GHG Protocol) from scopes 1, 2, 3 upstream and downstream as modelled by MSCI per annual sales in $k \in$.

Coverage rate : fund 64% / index 90%

	Funa	inaex
(g. eg. CO ₂ /k€	571	1039

Fossil fuel exposure

Part des revenus des activités liées aux énergies fossiles de l'amont jusqu'à la production d'énergie fournie par S&P Global.

Fund 0%



European taxonomy

Share of EU taxonomy-aligned company revenues provided by MSCI. Coverage rate: fund 81% / index 94%

Fund

