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euro ig short duration

MAY 2026

Share IC

Isin code | FR001400MT15

NAV | 107.6€

Asset | 107.3 M€

SFDR 8

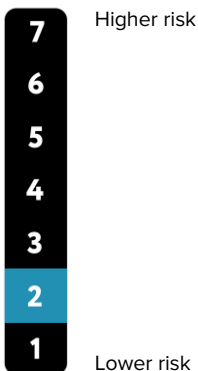
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



Emmanuel de SINEY
Fund Manager



Stanislas de BAILLIENCOURT
Fund Manager



Nicholas CAMPELLO
Credit analyst



Anaïs CASSAGNES
Sustainability analyst

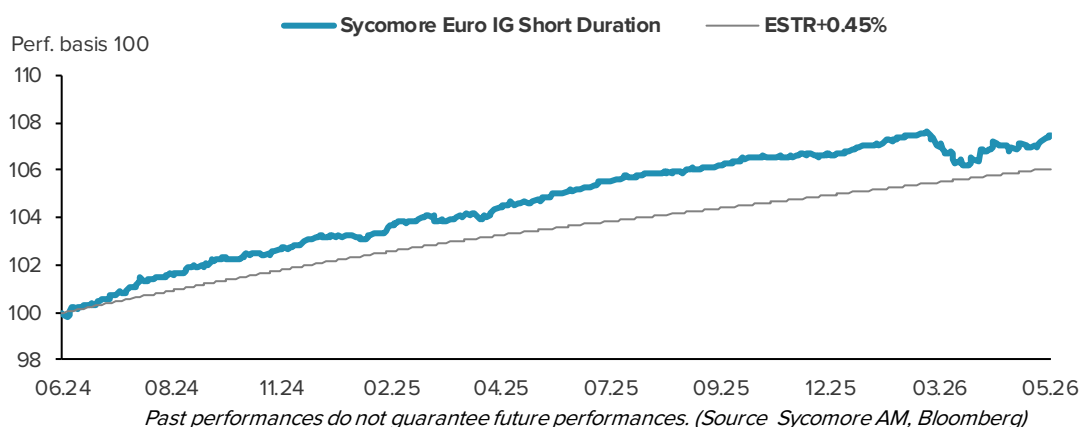
Investment strategy

A responsible and opportunistic selection of €-denominated Investment Grade bonds based on a proprietary ESG analysis.

Sycamore Euro IG Short Duration invests in €-denominated Investment Grade bonds with maturities of 0 to 5 years (with a minimum of 50% of net assets invested in maturities of 0 to 3 years), over a minimum investment horizon of two (2) years. No more than 10% of the net assets may be invested in high-yield securities. Similarly, investments in unrated securities will not represent more than 10% of the net assets.

The investment strategy consists of a rigorous selection of bonds and other debt securities denominated in euros, issued by private or public-sector issuers and similar entities, to which the Fund will be exposed at all times between 60% and 100% of the net assets, including a maximum of 20% of the net assets for public-sector issuers and similar entities, with no sector or geographical allocation restrictions (with the exception of exposure to non-OECD countries, including emerging countries, limited to a maximum of 10% of the net assets).

Performance as of 29.05.2026



	May	2026	1 year	Inc.	Annu.	2025	2024
Fund %	0.52	0.65	2.40	7.51	3.73	3.46	3.25
Index %	0.19	0.99	2.43	6.07	3.02	2.70	2.27

Statistics

	Corr.	Beta	Alpha	Vol.	Bench. Vol	Track. Error	Sharpe Ratio	Info Ratio	Draw Down	Bench. DD
Inception	-0.1	-0.5	5.1%	1.0%	0.1%	1.0%	1.2	0.7	-1.3%	0.0%

Fund commentary

The US and Iran have continued their talks aimed at reaching an agreement, causing fuel prices and interest rates to ease. In an environment that is now more conducive to risk-taking, credit spreads narrowed during the month across all credit segments. Primary market activity was particularly dynamic in May, both for financial and corporate bonds. Two-year yields on German bonds remained volatile and closed the month at around 2.60%. Higher energy costs pushed inflation up to 3% in the Eurozone, with core inflation at 2.2%. The market is now expecting the ECB to raise its key rates by 25 bp in June, followed by one or two additional hikes before the end of the year. The 5-year risk premiums on French and Italian debt relative to Germany continued to narrow despite market volatility.



Fund Information

Inception date

06/06/2024

ISIN codes

Share E - FR0014015LI2
Share IC - FR001400MT15
Share ID - FR001400MT23
Share RC - FR001400MT31

Bloomberg tickers

Share E -
Share IC - SYCIGIC FP Equity
Share ID - SYCIGID FP Equity
Share RC - SYCIGRC FP Equity

Benchmark

ESTR+0.45%

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

2 ans

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share E - 0.15%
Share IC - 0.25%
Share ID - 0.25%
Share RC - 0.50%

Performance fees

10% > Benchmark

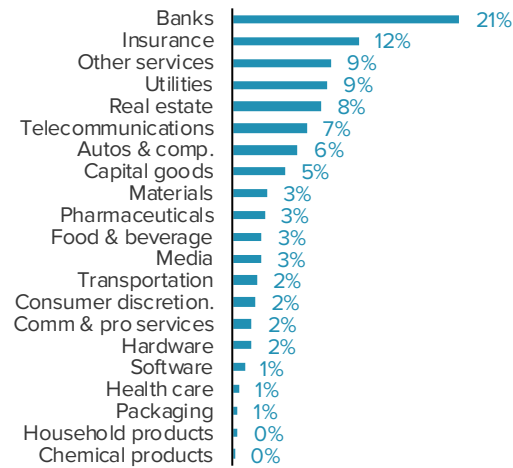
Transaction fees

None

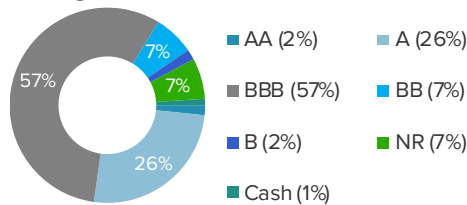
Portfolio

Exposure rate	99%
Number of bonds	221
Number of issuers	196

Sector breakdown



Rating breakdown



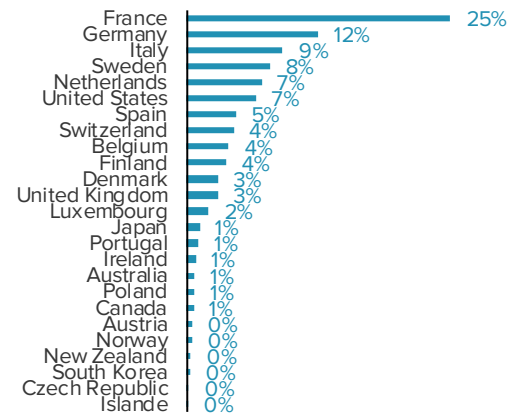
Main issuers

Main issuers	Weight
Swedbank	1.6%
Infineon	1.4%
Bpce	1.4%
Tamburi	1.4%
Fca Bank	1.3%

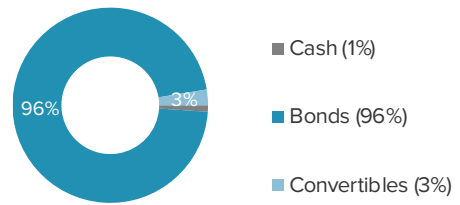
Valuation

Modified Duration	1.8
Yield to maturity**	3.6%
Average maturity	2.8 years

Country breakdown



Asset class breakdown



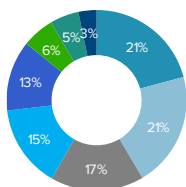
Sector

Sector	YTM
Banks	3.1%
Hardware	3.3%
Banks	2.0%
Other services	4.1%
Autos & Comp.	3.1%

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. **Gross yield to maturity. (NEC = Net Environmental Contribution / CS = Contribution Sociétale)

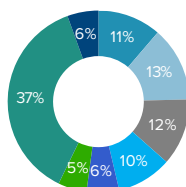


Sustainability thematicas



- Access and Inclusion
- Energy transition
- Health & Safety
- Digital and communication
- SPICE transformation
- Sustainable mgmt of resources
- SPICE Leadership
- Nutrition and well-being

Environmental thematicas



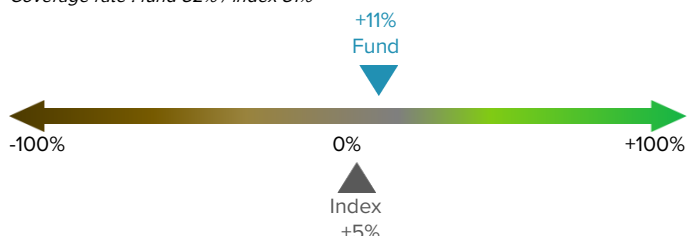
- Renewable and low carbon energy
- Energy efficiency & electrification
- Green mobility
- Green building
- Circular economy
- Eco-services
- No exposure
- Others

Environmental analysis

Net Environmental Contribution (NEC)

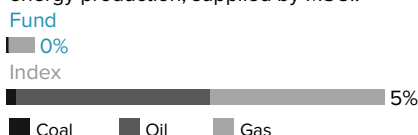
Degree of alignment of economic activities with the ecological transition, integrating biodiversity, climate and resources, on a standard scale from -100% for total misalignment to +100% for complete alignment, where 0% corresponds to the world economy average. The results are calculated by Sycomore AM or by the nec-initiative.org based on data for the years 2022 to 2024 according to NEC 1.0 or 1.1.

Coverage rate : fund 82% / index 81%



Fossil fuel exposure

Share of revenues from activities linked to fossil fuels from upstream to energy production, supplied by MSCI.



ESG scores

	Fund	Index
ESG*	3.3/5	3.2/5
Environment	3.3/5	3.2/5
Social	3.4/5	3.4/5
Governance	3.4/5	3.5/5

ESG best scores

	ESG	E	S	G
Edenred	4.0/5	4.0/5	3.9/5	4.4/5
Iberdrola	4.0/5	4.2/5	3.9/5	4.0/5
Erg	4.3/5	4.8/5	4.1/5	4.1/5
Orsted	4.2/5	4.6/5	4.2/5	3.7/5
Metsaboard	4.1/5	4.6/5	3.4/5	4.2/5

Carbon intensity of sales

Weighted average of annual greenhouse gas emissions (GHG Protocol) from scopes 1, 2, 3 upstream and downstream as modelled by MSCI per annual sales in k€.

Coverage rate : fund 81% / index 93%

	Fund	Index
kg. eq. CO ₂ /k€	550	1150

European taxonomy

Share of EU taxonomy-aligned company revenues provided by MSCI.

Coverage rate : fund 92% / index 96%

