



sycamore
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sycamore sycoyield 2030

JULY 2025

Share RC

Isin code | FR001400MCQ6

NAV | 110.1€

Assets | 430.3 M€

SFDR 8

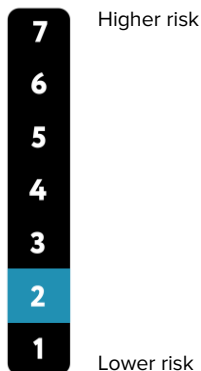
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager



**Stanislas de
BAILLIENCOURT**
Fund Manager

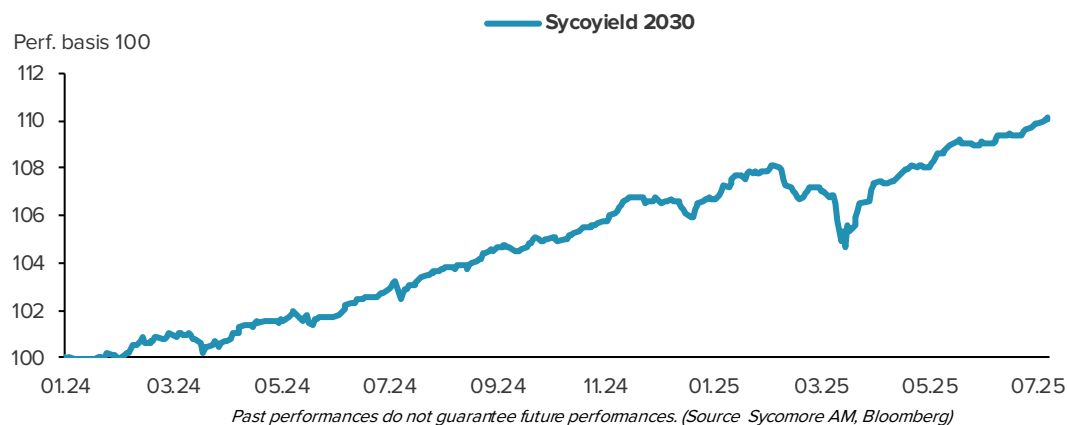


**Nicholas
CAMPELLO**
Credit analyst

Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity. The selection of issuers takes into account environmental, social and governance issues.

Performance as of 31.07.2025



	Jul	2025	1 year	Inc.	Annu.
Fund %	1.0	3.3	6.8	10.1	6.6

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.2%	1.6	-3.2%

Fund commentary

The prospect of a trade agreement between the United States and several of its partners, such as Europe and Japan, allowed for a positive market environment in July. In the absence of decisions from central banks, markets are hanging on for the Fed to lower its rates and for the ECB to make its final 25-bp cut. Yield curves continued to steepen amid lower demand for sovereign bonds. In contrast, corporate bonds remain very popular with investors and credit spreads have contracted further. This affected both categories, Investment Grade as well as High Yield. Capital flows from investors were also elevated, clearly supporting corporate bond valuations. The first corporate earnings publications demonstrated the resilience of auto equipment manufacturers, including Forvia and OP Mobility, lifting their bonds during the month. OP Mobility tapped the primary market with a bond that was 10 times over-subscribed, confirming the strength of investor demand at present.



Fund Information

Inception date

31/01/2024

ISIN codes

Share IC - FR001400MCP8
Share ID - FR001400MCR4
Share RC - FR001400MCQ6

Bloomberg tickers

Share IC - SYCOLIC FP Equity
Share ID - SYCOLID FP Equity
Share RC - SYCOLRC FP Equity

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

7 ans

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%
Share ID - 0.50%
Share RC - 1.00%

Performance fees

None

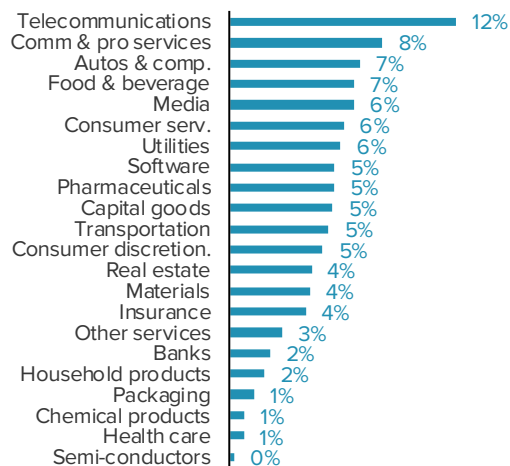
Transaction fees

None

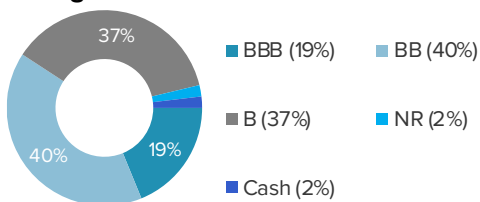
Portfolio

Exposure rate	98%
Number of bonds	143
Number of issuers	108

Sector breakdown



Rating breakdown



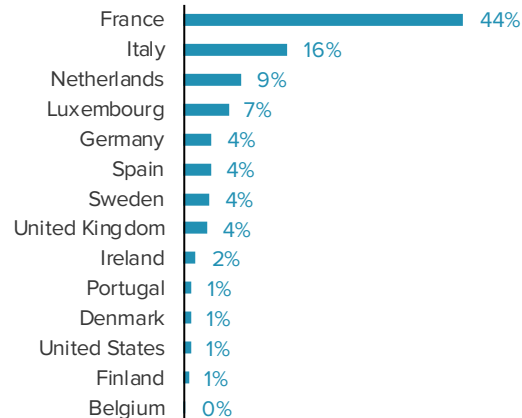
Main issuers

Main issuers	Weight
Picard	2.6%
Altarea	2.3%
Loxam	2.2%
Asmodee Group Sas	2.2%
Infopro	2.2%

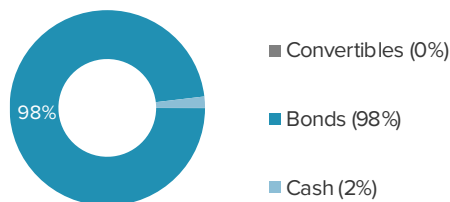
Valuation

Modified Duration	2.6
Yield to maturity	4.9%
Yield to worst	3.7%
Average maturity	4.9 years

Country breakdown



Asset class breakdown

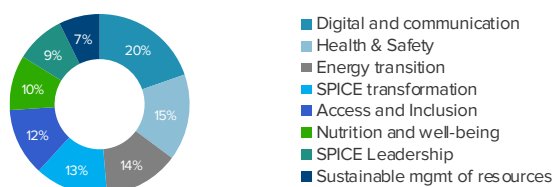


Main issuers	Weight	Sector	YTW	YTM
Picard	2.6%	Food & Beverage	4.5%	5.0%
Altarea	2.3%	Real Estate	4.5%	4.5%
Loxam	2.2%	Comm & pro services	3.4%	5.1%
Asmodee Group Sas	2.2%	Software	3.3%	5.7%
Infopro	2.2%	Media	1.6%	5.7%

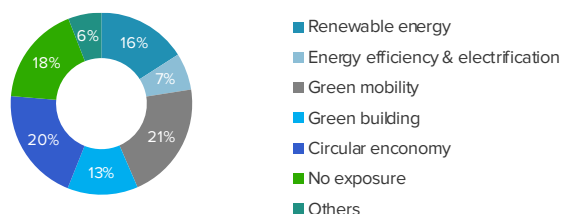
The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. (NEC = Net Environmental Contribution / CS = Contribution Sociétale / TGJR = The Good Job Rating)



Sustainability thematic



Environmental thematic

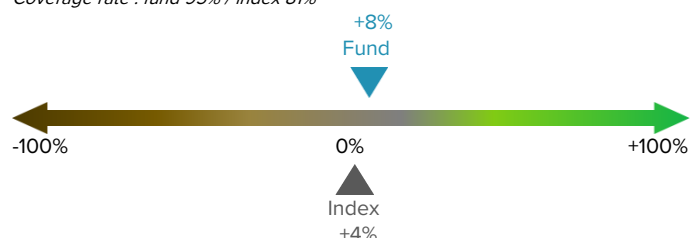


Environmental analysis

Net Environmental Contribution (NEC)

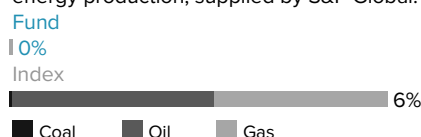
Degree of alignment of economic activities with the ecological transition, integrating biodiversity, climate and resources, on a standard scale from -100% for total misalignment to +100% for complete alignment, where 0% corresponds to the world economy average. The results are calculated by Sycomore AM or by the nec-initiative.org based on data for the years 2022 to 2024 according to NEC 1.0 or 1.1.

Coverage rate : fund 95% / index 81%



Fossil fuel exposure

Share of revenues from activities linked to fossil fuels from upstream to energy production, supplied by S&P Global.



ESG scores

	Fund	Index
ESG*	3.3/5	3.2/5
Environment	3.3/5	3.2/5
Social	3.2/5	3.5/5
Governance	3.2/5	3.5/5

ESG best scores

	ESG	E	S	G
Iberdrola	4.0/5	4.2/5	3.8/5	4.0/5
Veolia	3.9/5	4.2/5	3.8/5	3.7/5
Getlink	4.0/5	4.2/5	3.9/5	4.3/5
Kpn	3.8/5	3.9/5	3.8/5	4.0/5
Cellnex	3.8/5	4.3/5	3.9/5	3.5/5

Carbon intensity of sales

Weighted average of annual greenhouse gas emissions (GHG Protocol) from scopes 1, 2, 3 upstream and downstream as modelled by MSCI per annual sales in k€.

Coverage rate : fund 36% / index 89%

	Fund	Index
kg. eq. CO ₂ / k€	780	973

European taxonomy

Share of EU taxonomy-aligned company revenues provided by MSCI.

Coverage rate : fund 53% / index 94%

