



SFDR 8

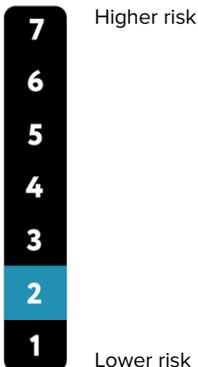
Sustainable Investments

% AUM: ≥ 1%

% Companies*: ≥ 1%

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



Emmanuel de SINEY
Fund Manager



Stanislas de BAILLIENCOURT
Fund Manager

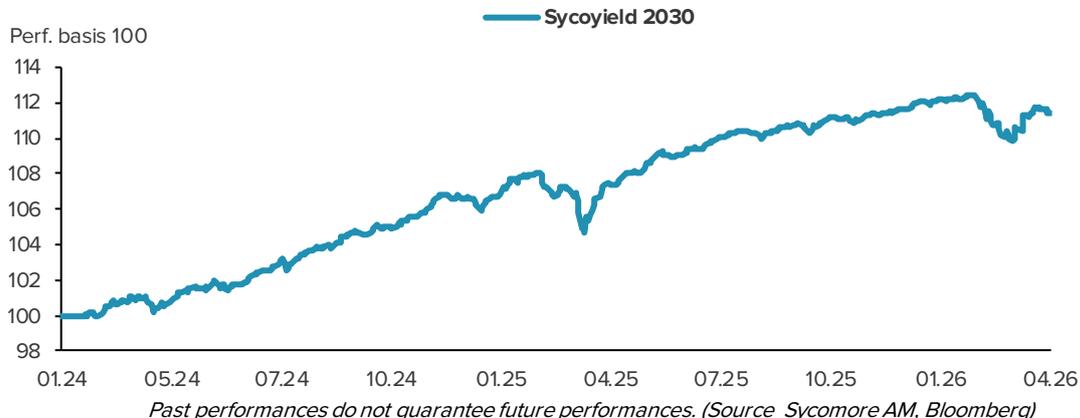


Nicholas CAMPELLO
Credit analyst

Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity.

Performance as of 30.04.2026



	Apr	2026	1 year	Inc.	Annu.	2025	2024
Fund %	1.3	-0.2	3.8	11.4	4.9	4.7	6.6

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.1%	1.0	-3.2%

Fund commentary

Disrupted by the erratic announcements over the conflict in the Middle East, bond markets experienced a volatile month in April but closed the month higher, nonetheless. 5-year risk premiums on French and Italian debt relative to Germany have narrowed a little. Credit spreads are easing. The high-yield market has recovered much of its March losses. The primary market has rebounded strongly over the month across all market segments. Eurazeo launched an inaugural €500 million issue with a coupon of 4.625% and a BBB rating, which we consider attractive. Kiloutou is rated B: it refinanced a 2030 FRN bond via two fixed and floating-rate tranches with a 6-year maturity, at reasonable levels, with the issue being heavily oversubscribed. The engineering firm Egis, rated BB and owned by the CDC and Tikehau, issued a 5-year bond with a coupon of 5.125%.



Fund Information

Inception date

31/01/2024

ISIN codes

Share IC - FR001400MCP8
Share ID - FR001400MCR4
Share RC - FR001400MCQ6

Bloomberg tickers

Share IC - SYCOLIC FP Equity
Share ID - SYCOLID FP Equity
Share RC - SYCOLRC FP Equity

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

7 yrs

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%
Share ID - 0.50%
Share RC - 1.00%

Performance fees

None

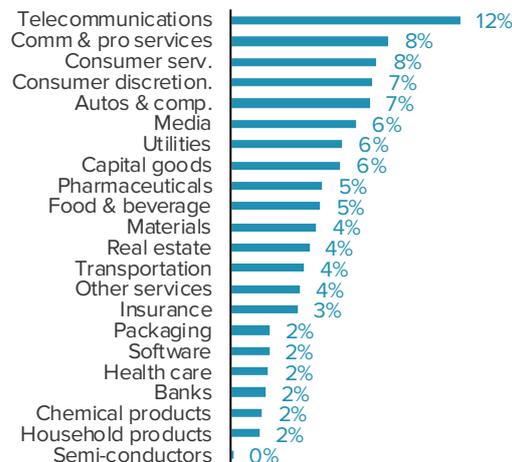
Transaction fees

None

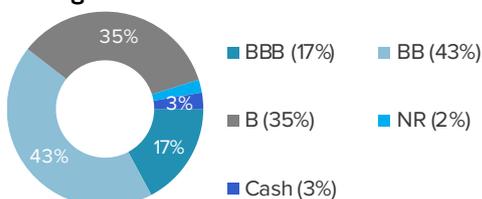
Portfolio

Exposure rate	97%
Number of bonds	178
Number of issuers	131

Sector breakdown



Rating breakdown



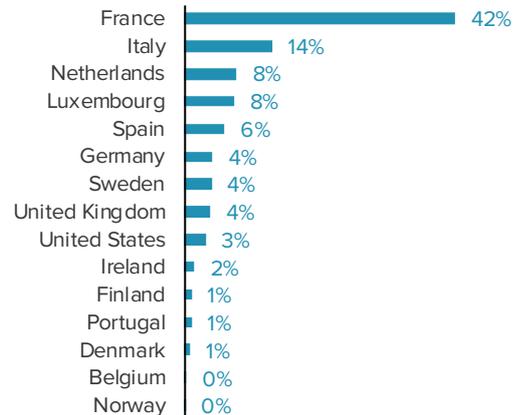
Main issuers

Main issuers	Weight
Picard	2.3%
Loxam	2.2%
Infopro	2.0%
Unibail	2.0%
Fnac	2.0%

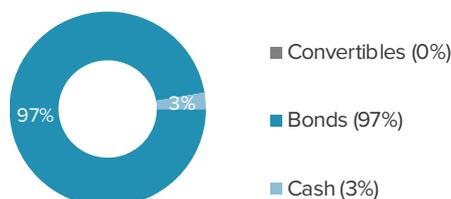
Valuation

Modified Duration	2.5
Yield to maturity**	5.1%
Average maturity	4.3 years

Country breakdown



Asset class breakdown



Sector

Sector	YTM
Food & Beverage	5.2%
Comm & pro services	5.4%
Media	6.0%
Real Estate	4.8%
Consumer Discretion.	4.8%

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. **Gross yield to maturity.