



SFDR 8

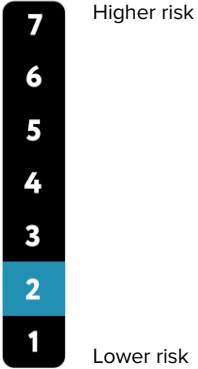
Sustainable Investments

% AUM: ≥ 1%

% Companies*: ≥ 1%

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



Emmanuel de SINEY
Fund Manager



Stanislas de BAILLIENCOURT
Fund Manager

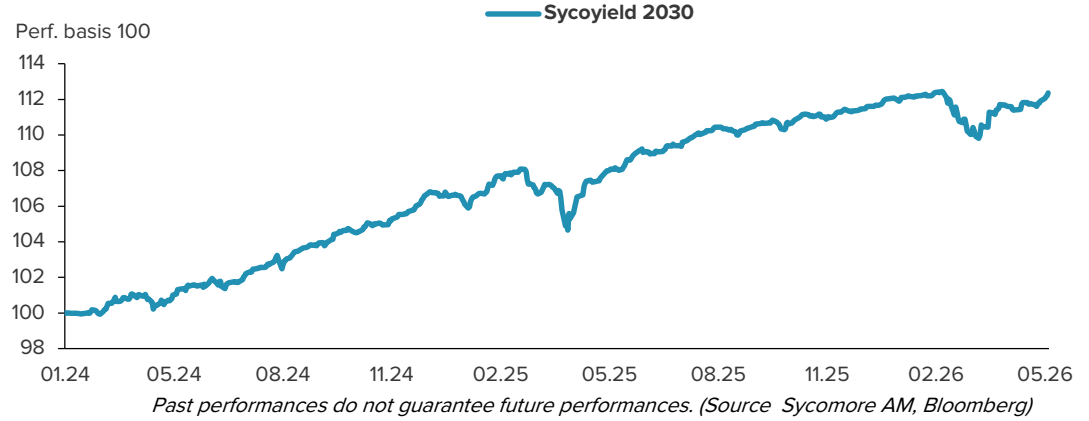


Nicholas CAMPELLO
Credit analyst

Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity.

Performance as of 29.05.2026



| | May | 2026 | 1 year | Inc. | Annu. | 2025 | 2024 |
|---------------|------|------|--------|-------|-------|------|------|
| Fund % | 0.85 | 0.61 | 3.46 | 12.36 | 5.14 | 4.75 | 6.62 |

Statistics

| | Vol. | Sharpe Ratio | Draw Down |
|------------------|------|--------------|-----------|
| Inception | 2.1% | 1.1 | -3.2% |

Fund commentary

The US and Iran have continued their talks aimed at reaching an agreement, causing fuel prices and interest rates to ease. In an environment that is now more conducive to investment, credit spreads narrowed during the month across all credit segments. The risk of inflation exceeding forecasts over the next few months persists. Primary market activity was particularly dynamic in May, both for financial and corporate bonds. During the month, we took part in issuances by Maxima, Audax, Carlsberg, Lutech, and TMD Friction. The fund rose on account of its carry yield and easing interest rates.



Fund Information

Inception date

31/01/2024

ISIN codes

Share IC - FR001400MCP8
Share ID - FR001400MCR4
Share RC - FR001400MCQ6

Bloomberg tickers

Share IC - SYCOLIC FP Equity
Share ID - SYCOLID FP Equity
Share RC - SYCOLRC FP Equity

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

7 yrs

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%
Share ID - 0.50%
Share RC - 1.00%

Performance fees

None

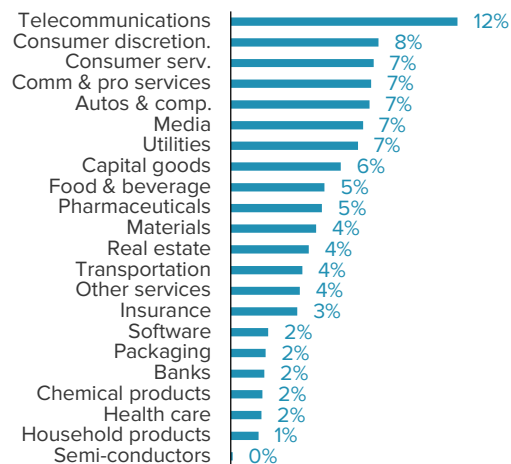
Transaction fees

None

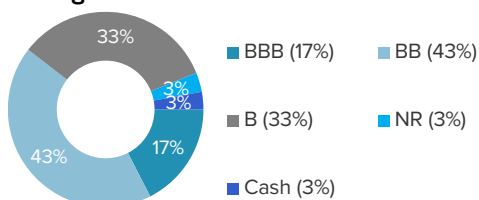
Portfolio

| | |
|-------------------|-----|
| Exposure rate | 97% |
| Number of bonds | 184 |
| Number of issuers | 137 |

Sector breakdown



Rating breakdown



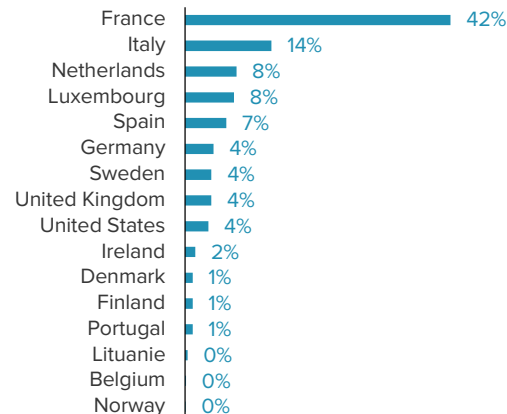
Main issuers

| Main issuers | Weight |
|--------------|--------|
| Picard | 2.3% |
| Loxam | 2.2% |
| Infopro | 2.0% |
| Unibail | 2.0% |
| Fnac | 2.0% |

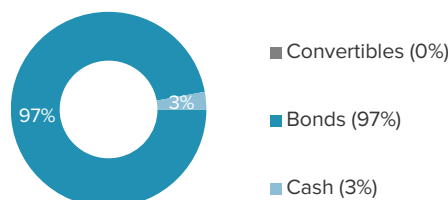
Valuation

| | |
|---------------------|-----------|
| Modified Duration | 2.4 |
| Yield to maturity** | 4.9% |
| Average maturity | 4.3 years |

Country breakdown



Asset class breakdown



Sector

| Sector | YTM |
|----------------------|------|
| Food & Beverage | 5.1% |
| Comm & pro services | 5.3% |
| Media | 5.7% |
| Real Estate | 4.5% |
| Consumer Discretion. | 4.7% |

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. **Gross yield to maturity.