



sycomore  
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# sycomore sycoyield 2030

NOVEMBER 2025

Share RC

Isin code | FR001400MCQ6 NAV | 111.3€

Asset | 496.4 M€

## SFDR 8

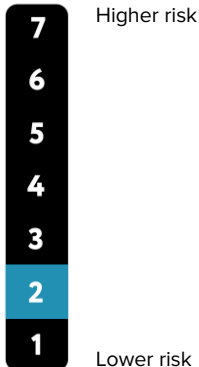
### Sustainable Investments

% AUM:  $\geq 1\%$

% Companies\*:  $\geq 1\%$

\*Excluding derivatives, cash & equivalent

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

**Warning :** the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

### Investment Team



**Emmanuel de  
SINETY**  
Fund Manager



**Stanislas de  
BAILLIENCOURT**  
Fund Manager

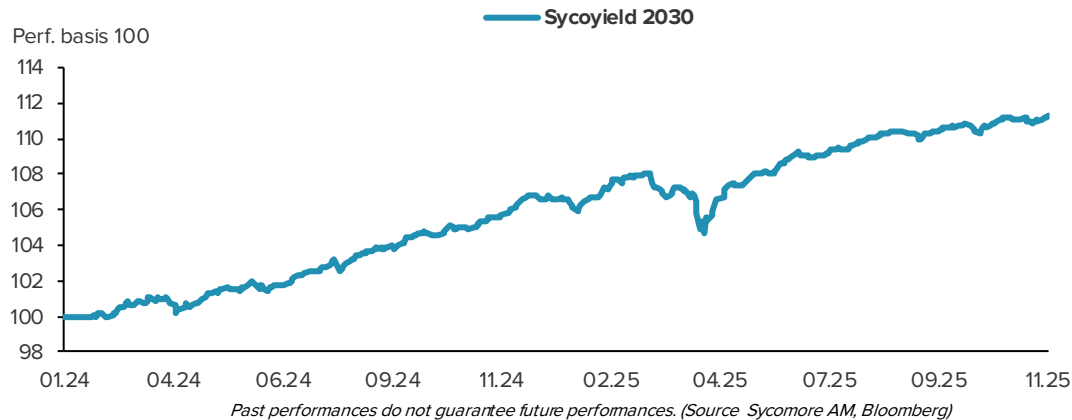


**Nicholas  
CAMPELLO**  
Credit analyst

## Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity.

## Performance as of 28.11.2025



	Nov	2025	1 year	Inc.	Annu.	2024
Fund %	0.1	4.4	5.0	11.3	6.0	6.6

## Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.0%	1.5	-3.2%

## Fund commentary

Euro sovereign rates remained rather stable in November. The risk premiums on French and Italian bonds fell back. Fears of a bubble forming on artificial intelligence caused volatility on risk assets to rise and spreads widened a little during the month. The market expects ECB rates to remain stable over the next few months. In contrast, hopes of rate cuts by the Fed proved volatile, with investors now expecting a rate cut at the December meeting, followed by two further cuts in 2026. The primary market remained dynamic, both within the Investment Grade and High-Yield segments. Eroski, the Spanish retail group - which operates as a cooperative - refinanced its debt with the issuance of a 5.5-year bond rated B1/BB- and bearing a coupon of 5.75%. In the US, telecoms operator Verizon issued a BBB rated hybrid bond yielding 4%, an attractive coupon in our view.



## Fund Information

### Inception date

31/01/2024

### ISIN codes

Share IC - FR001400MCP8

Share ID - FR001400MCR4

Share RC - FR001400MCQ6

### Bloomberg tickers

Share IC - SYCOLIC FP Equity

Share ID - SYCOLID FP Equity

Share RC - SYCOLRC FP Equity

### Benchmark

None

### Legal form

Mutual fund

### Domiciliation

France

### PEA eligibility

No

### Investment period

7 ans

### Minimum investment

None

### UCITS V

Yes

### Valuation

Daily

### Currency

EUR

### Cut-Off

12pm CET Paris (BPSS)

### Cash Settlement

D+3

### Admin and management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

### Performance fees

None

### Transaction fees

None

## Portfolio

Exposure rate

99%

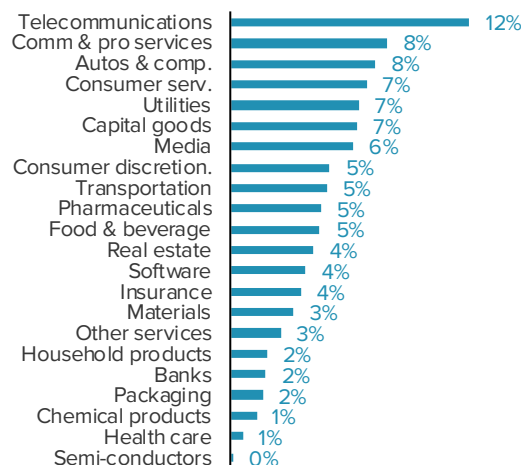
Number of bonds

167

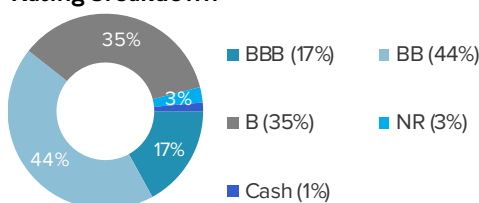
Number of issuers

123

## Sector breakdown



## Rating breakdown



## Main issuers

Picard

Weight

2.3%

Loxam

2.3%

Unibail

2.1%

Vodafone Espana

2.1%

Infopro

2.0%

## Valuation

Modified Duration

2.5

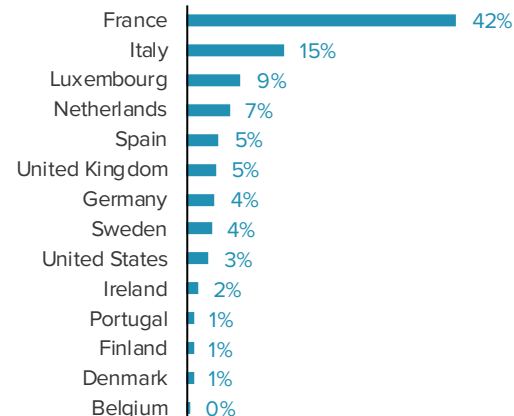
Yield to maturity\*\*

4.9%

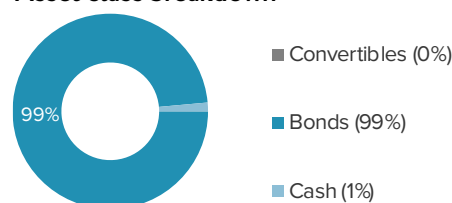
Average maturity

4.6 years

## Country breakdown



## Asset class breakdown



## Sector

Food & Beverage

YTM

5.1%

Comm & pro services

5.3%

Real Estate

5.5%

Telecommunications

5.1%

Media

5.6%