sycomore am

sycomore

sycoyield 2030

OCTOBER 2026

Share RC | Isin code | FR001400MCQ6 | NAV | 111.2€ | Asset | 507.1 M€

SFDR 8

Sustainable Investments	
% AUM:	≥ 1%
% Companies*:	≥ 1%

*Excluding derivatives, cash & equivalent

Risk indicator

7 6 5 4 3 **2** 1

Higher risk

Lower risk

The risk indicator assumes you keep the product for 5 years.
Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



Emmanuel de SINETY
Fund Manager



Stanislas de BAILLIENCOURT
Fund Manager

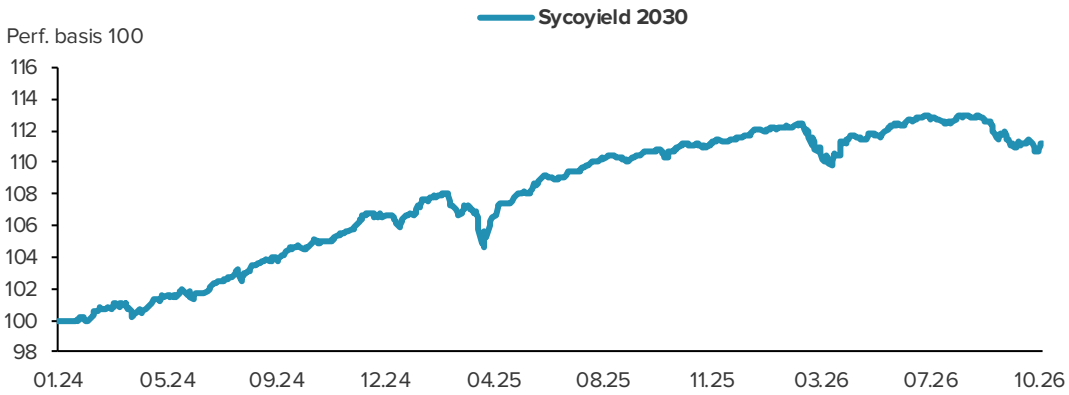


Nicholas CAMPELLO
Credit analyst

Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity.

Performance as of 30.10.2026



Past performances do not guarantee future performances. (Source Sycomore AM, Bloomberg)

	Oct	2026	1 year	Inc.	Annu.	2025	2024
Fund %	-0.03	-0.42	0.04	11.21	3.94	4.75	6.62

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.0%	0.6	-3.2%

Fund commentary

The most recent price indicators have highlighted persistent inflation in the Eurozone, notably on account of energy costs. Nonetheless, the ECB has rather tempered interest rate expectations. Investors are now anticipating only one hike before the end of the year. This has brought yields on two-year German bonds from 3.30% to 3.10% and somewhat re-steepened the yield curve. Long-term sovereign yields have entered a downward trajectory, with the notable exception of France, where public finances are a growing concern for investors. The 10-year spread versus Germany has now topped 150 bp. In this more volatile context, credit spreads have widened: +20 bp for BBB issuers and +40 bp for BB-rated issuers - bringing yields in this segment close to 5.7%. B-rated bonds, a segment where spreads have widened by almost 100 bp, underperformed severely. Paprec was able to issue a €525 million bond maturing in 2031 to refund its debt maturing in 2028 as well as its recent acquisitions. The bond offered a 6% yield for a BB/BB+ rating.

sycoyield 2030

Fund Information

Inception date
31/01/2024

ISIN codes
Share IC - FR001400MCP8
Share ID - FR001400MCR4
Share RC - FR001400MCQ6

Bloomberg tickers
Share IC - SYCOLIC FP Equity
Share ID - SYCOLID FP Equity
Share RC - SYCOLRC FP Equity

Benchmark
None

Legal form
Mutual fund

Domiciliation
France

PEA eligibility
No

Investment period
7 yrs

Minimum investment
None

UCITS V
Yes

Valuation
Daily

Currency
EUR

Cut-Off
12pm CET Paris (BPSS)

Cash Settlement
D+3

Admin and management fees
Share IC - 0.50%
Share ID - 0.50%
Share RC - 1.00%

Performance fees
None

Transaction fees
None

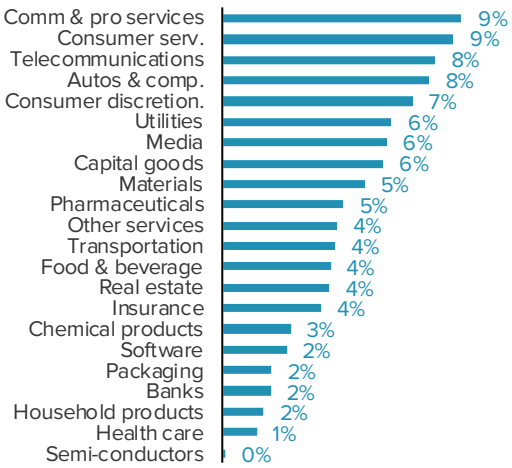
Portfolio

Exposure rate	96%
Number of bonds	170
Number of issuers	133

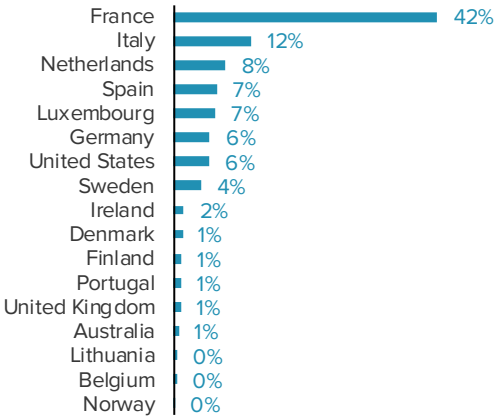
Valuation

Modified Duration	2.7
Yield to maturity**	5.7%
Average maturity	4.0 years

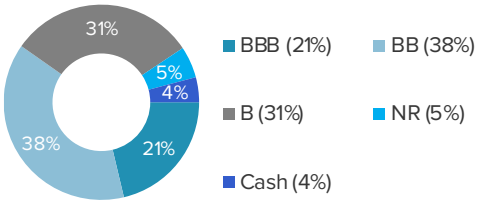
Sector breakdown



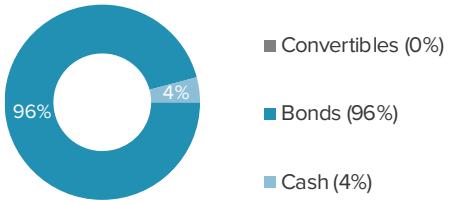
Country breakdown



Rating breakdown



Asset class breakdown



Main issuers	Weight	Sector	YTM
Loxam	2.5%	Comm & pro services	5.7%
Fnac	2.0%	Consumer Discretion.	5.0%
Banijay	2.0%	Media	6.2%
Unibail	1.9%	Real Estate	5.9%
Picard	1.9%	Food & Beverage	6.3%

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