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sycamore sycoyield 2030

SEPTEMBER 2025

Share IC

Isin code | FR001400MCP8

NAV | 111.6€

Assets | 462.4 M€

SFDR 8

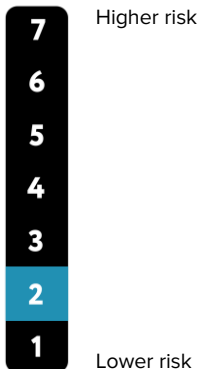
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager



**Stanislas de
BAILLIENCOURT**
Fund Manager

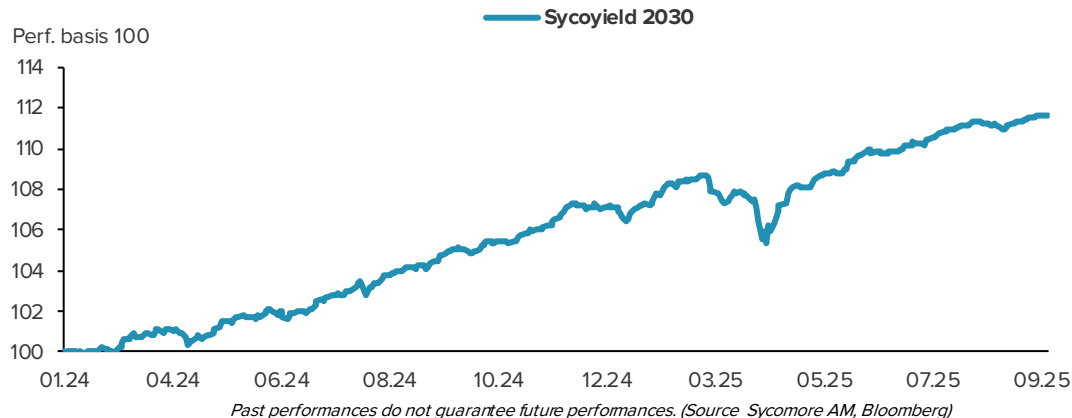


**Nicholas
CAMPELLO**
Credit analyst

Investment strategy

Sycoyield 2030 is a maturity fund seeking yield opportunities on the bond markets. It invests mainly in high-yield corporate bonds issued in euros, maturing mainly in 2030 and intended to be held until maturity.

Performance as of 30.09.2025



	Sep	2025	1 year	Inc.	Annu.
Fund %	0.5	4.2	6.3	11.6	6.8

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.1%	1.8	-3.1%

Fund commentary

The Fed lowered its key rates by 25 bp, as widely anticipated, and the market is expecting two further cuts before the end of the year. In contrast, the ECB has left its rates unchanged and is rather more optimistic on growth within the Eurozone, however, the central bank has not issued any signals regarding its monetary policy over the next few months. Spreads have narrowed across the credit spectrum, causing the High-Yield segment to outperform better-rated issuers. In particular, the downgrade of France and the upgrade of Spanish and Italian credit ratings had little impact on corporate debt risk premiums. The primary market stayed very dynamic in September. Swiss operator Matterhorn, owned by Xavier Niel, issued a 5-year bond to finance the purchase of majority stakes in Monaco Telecom: the yield came in close to 4%, with a BB rating. Gestamp, the Spanish automotive supply manufacturer, specialised in bodywork, was also able to refinance its short-term debt with a BB rated 5-year bond yielding 4.40%. Unibail re-issued a hybrid bond bearing a first call date in June 2031. The coupon stood at 4.75%, for a Ba1/BBB- credit rating.



Fund Information

Inception date

31/01/2024

ISIN codes

Share IC - FR001400MCP8

Share ID - FR001400MCR4

Share RC - FR001400MCQ6

Bloomberg tickers

Share IC - SYCOLIC FP Equity

Share ID - SYCOLID FP Equity

Share RC - SYCOLRC FP Equity

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

7 ans

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

Performance fees

None

Transaction fees

None

Portfolio

Exposure rate

99%

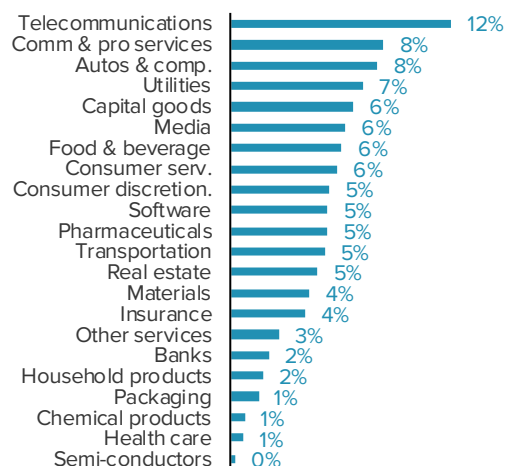
Number of bonds

159

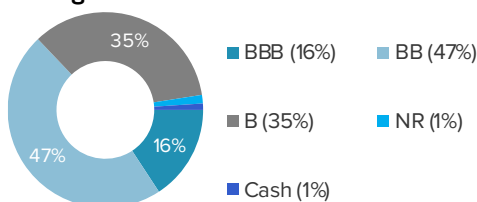
Number of issuers

117

Sector breakdown



Rating breakdown



Main issuers

Picard
Unibail
Renault
Loxam
Infopro

Weight

2.4%
2.3%
2.1%
2.1%
2.1%

Sector

Food & Beverage
Real Estate
Autos & Comp.
Comm & pro services
Media

YTW

4.2%
4.2%
3.9%
3.0%
3.3%

YTM

5.0%
5.4%
4.8%
5.2%
5.6%

Valuation

Modified Duration

2.6

Yield to maturity

4.8%

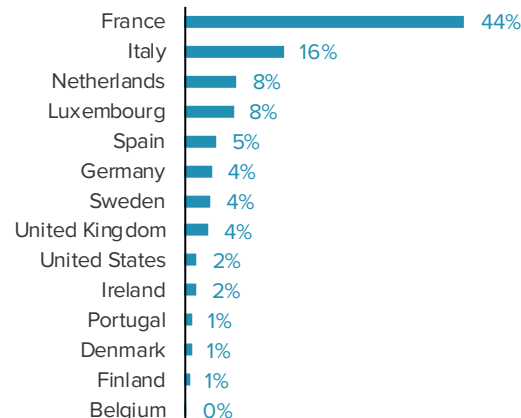
Yield to worst

3.7%

Average maturity

4.8 years

Country breakdown



Asset class breakdown

