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sycomore sycoyield 2026

JANUARY 2025

Share RC

Isin code | FR001400A6Y0

NAV | 115.2€

Assets | 397.8 M€

SFDR 8

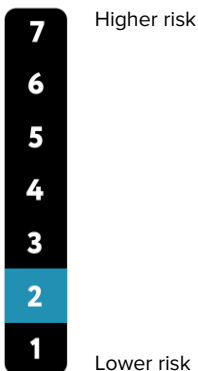
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



Emmanuel de SINEY
Fund Manager

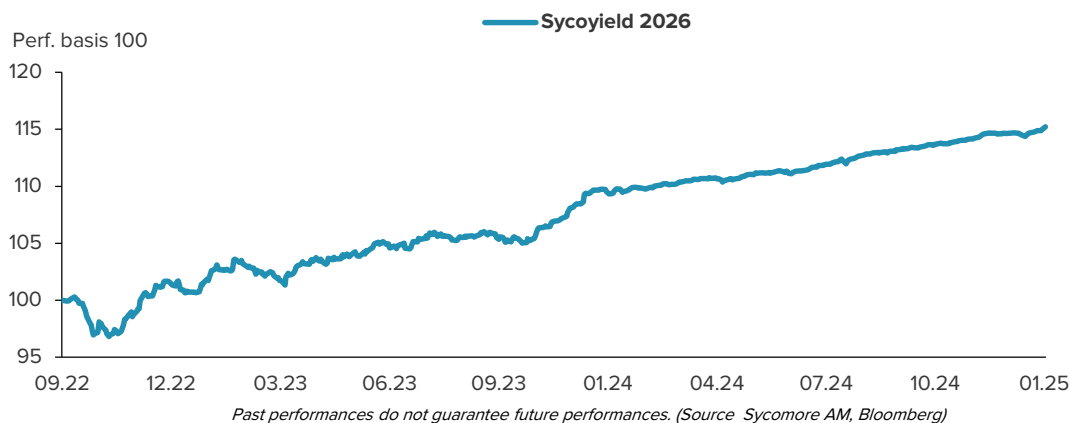


Stanislas de BAILLIENCOURT
Fund Manager

Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity. The selection of issuers takes into account environmental, social and governance issues.

Performance as of 31.01.2025



	Jan	2025	1 year	Inc.	Annu.	2024	2023
Fund %	0.5	0.5	4.9	15.2	6.0	4.5	9.0

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.4%	1.2	-3.5%

Fund commentary

The upward pressure on long-term rates continued into the first half of January. Ten-year yields on US Treasury bonds almost reached 4.80%, before retreating during the second half of the month. Yields on 10-year German bonds followed a similar trend, fuelled by rising inflation forecasts. The risk premium on France and on peripheral sovereign issuers declined. Spreads narrowed during the month: BBB-rated bonds contracted around 5 bp, while the BB and B segments shrunk by around 10 bp, despite market volatility fuelled by announcements from the Chinese IA company, DeepSeek.



Fund Information

Inception date

01/09/2022

ISIN codes

Share IC - FR001400A6X2
Share ID - FR001400H3J1
Share RC - FR001400A6Y0

Bloomberg tickers

Share IC - SYCOYLD FP
Share ID - SYCOYLDID FP
Share RC - SYCYLDR FP

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

4 years

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%
Share ID - 0.50%
Share RC - 1.00%

Performance fees

None

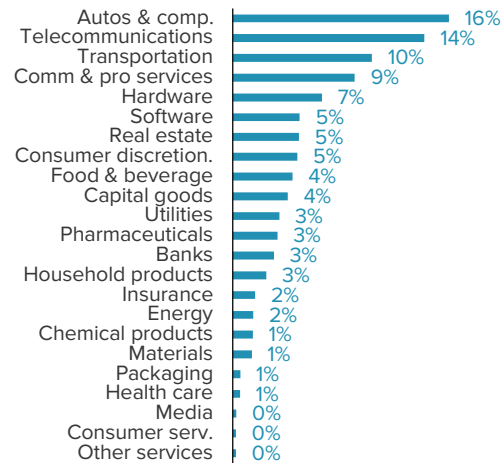
Transaction fees

None

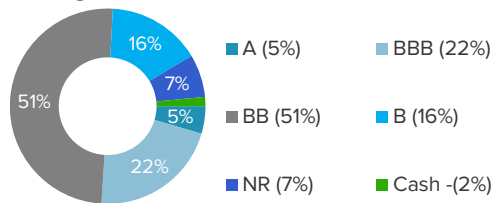
Portfolio

Exposure rate	102%
Number of bonds	100
Number of issuers	76

Sector breakdown



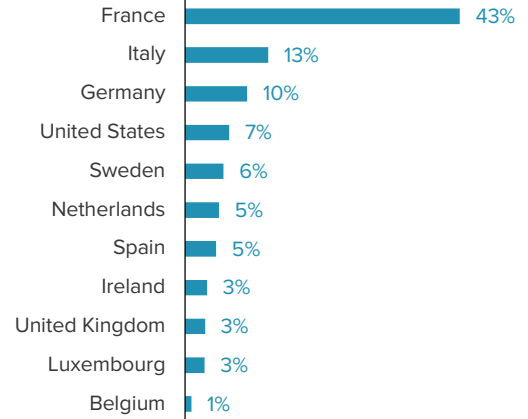
Rating breakdown



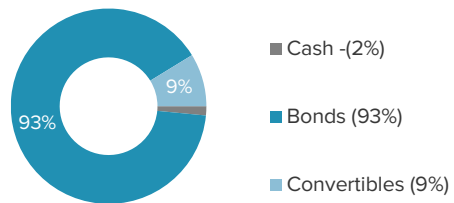
Valuation

Modified Duration	1.3
Yield to maturity	3.9%
Yield to worst	3.4%
Average maturity	1.4years

Country breakdown



Asset class breakdown



Main issuers

Main issuers	Weight	Sector	YTW	YTM
Quadient	3.8%	Hardware	13.5%	13.5%
Masmovil	3.7%	Telecommunications	3.7%	3.9%
Eircom	3.5%	Telecommunications	3.6%	3.6%
Loxam	3.4%	Comm & pro services	4.9%	4.9%
Azzurra Aeroporti	3.1%	Transportation	3.3%	3.3%

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. *To learn more about SPICE, see our [ESG Integration and Shareholder Engagement Policy](#). (NEC = Net Environmental Contribution / CS = Societal Contribution / TGJR = The Good Job Rating)