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sycamore sycoyield 2026

AUGUST 2025

Share RC

Isin code | FR001400A6Y0

NAV | 117.1€

Assets | 311.9 M€

SFDR 8

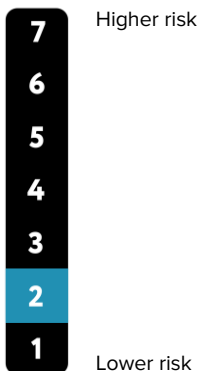
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager



**Stanislas de
BAILLIENCOURT**
Fund Manager

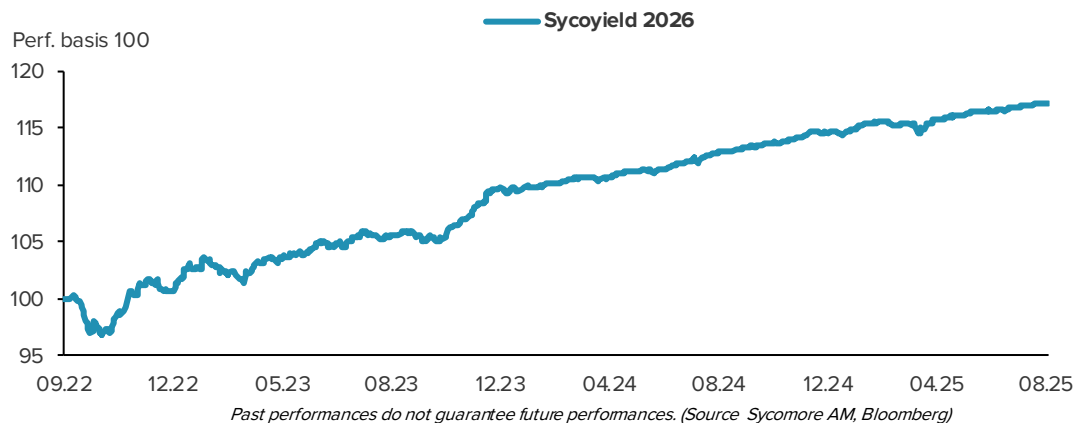


**Nicholas
CAMPELLO**
Credit analyst

Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity..

Performance as of 29.08.2025



	Aug	2025	1 year	Inc.	Annu.	2024	2023
Fund %	0.1	2.1	3.7	17.1	5.4	4.5	9.0

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.2%	1.1	-3.5%

Fund commentary

The Jackson Hole speech allowed Jerome Powell to deliver a message that sets the course for a likely rate cut at the next meeting, as Donald Trump continues to pile pressure on the Federal Reserve. Credit spreads remained very low amid high investor demand for the asset class, both for Investment Grade and High-Yield bonds. In contrast, political uncertainty in France - against a backdrop of increasingly weak public finances - caused sovereign spreads to widen again. In this environment, the fund continued to deliver regular returns thanks to the yield generated by the portfolio. First half earnings publications continued into August. So far, the issuers featuring in the portfolio have delivered consistently.



Fund Information

Inception date

01/09/2022

ISIN codes

Share IC - FR001400A6X2

Share ID - FR001400H3J1

Share RC - FR001400A6Y0

Bloomberg tickers

Share IC - SYCOYLD FP

Share ID - SYCOYLDID FP

Share RC - SYCYLDR FP

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

4 years

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

Performance fees

None

Transaction fees

None

Portfolio

Exposure rate

97%

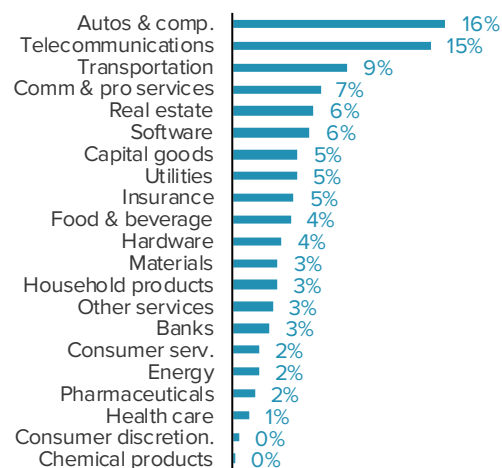
Number of bonds

87

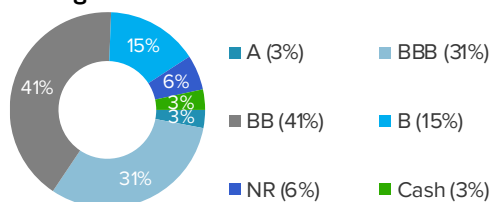
Number of issuers

72

Sector breakdown



Rating breakdown



Main issuers

Masorange

Weight

4.1%

Verisure

3.9%

Belden

3.6%

Renault

3.3%

Iliad

3.3%

Sector

Telecommunications

Comm & pro services

Hardware

Autos & Comp.

Telecommunications

YTW

2.5%

0.3%

2.8%

2.7%

2.7%

YTM

3.9%

7.4%

3.4%

2.7%

3.0%

Valuation

Modified Duration

0.9

Yield to maturity

3.6%

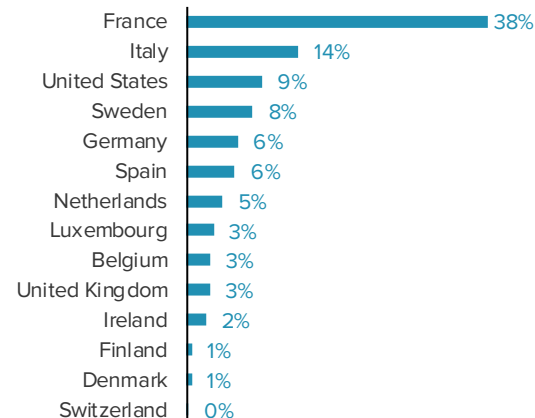
Yield to worst

2.7%

Average maturity

1.3 years

Country breakdown



Asset class breakdown

