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sycomore sycoyield 2026

MARCH 2024

Share RC

Isin code | FR001400A6Y0

NAV | 110.7€

Assets | 445.0 M€

SFDR 8

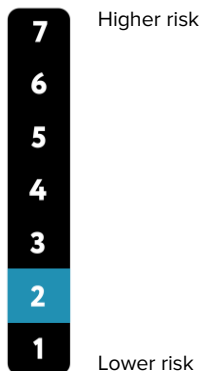
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager



**Stanislas de
BAILLIENCOURT**
Fund Manager

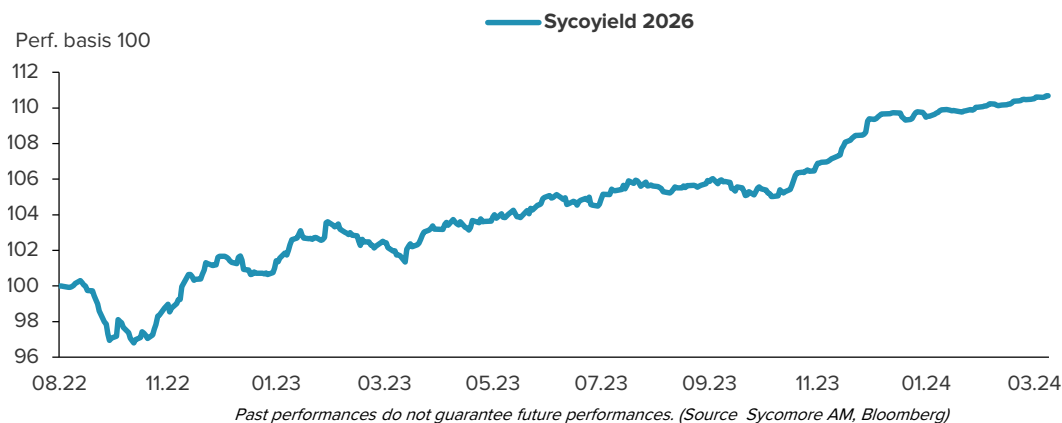


Tony LEBON
Credit analyst

Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity. The selection of issuers takes into account environmental, social and governance issues.

Performance as of 28.03.2024



	Mar	2024	1 year	Inc.	Annu.	2023
Fund %	0.5	0.9	7.4	10.7	6.7	9.0

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.9%	1.3	-3.5%

Fund commentary

Economic activity data was resilient in March, while inflation readings in the US paused in their retreat. In Europe, the ECB has revised its inflation forecasts downward for the Eurozone in 2024. In this environment, yields in the Eurozone dropped by 10 bp over 2 and 3-years. While several issuers came under pressure, including Altice, Atos and Grifols (which are not held in the fund), the remainder of the market remained constructive, with a slight drop in credit spreads. This combination of lower yields and contracting credit premiums enabled the fund to post a sharp rise during the month, and to deliver year-to-date returns aligned with its yield.



Fund Information

Inception date

01/09/2022

ISIN codes

Share IC - FR001400A6X2

Share ID - FR001400H3J1

Share RC - FR001400A6Y0

Bloomberg tickers

Share IC - SYCOYLD FP

Share ID - SYCOYLDID FP

Share RC - SYCYLDR FP

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

4 years

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

Performance fees

None

Transaction fees

None

Portfolio

Exposure rate

100%

Number of bonds

100

Number of issuers

71

Valuation

Modified Duration

2.0

Yield to maturity

4.8%

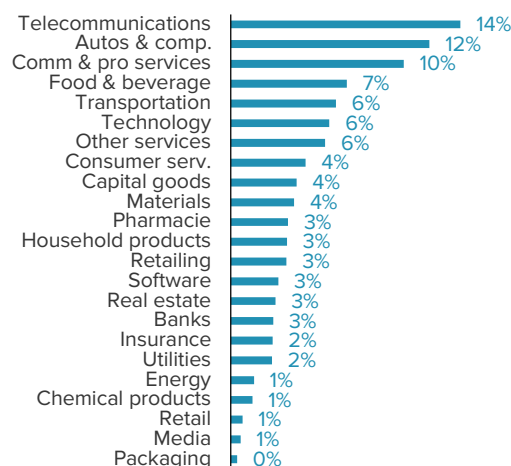
Yield to worst

4.2%

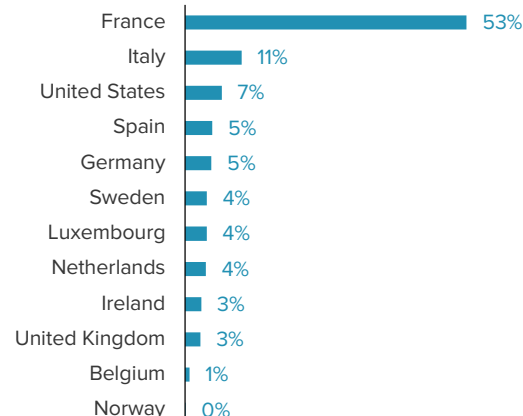
Average maturity

2.2years

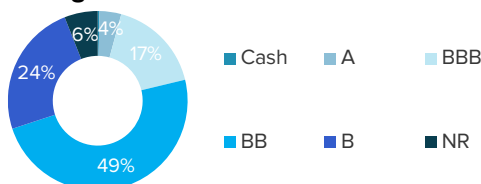
Sector breakdown



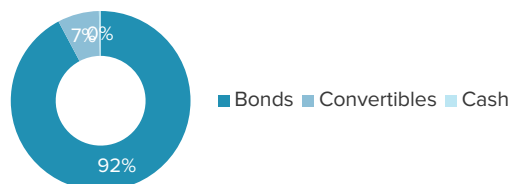
Country breakdown



Rating breakdown



Asset class breakdown



Main issuers

Masmovil

Weight

3.9%

Loxam

3.7%

Forvia

3.4%

Quadient

3.4%

Coty

3.3%

Sector

Telecommunications

Comm & pro services

Autos & Comp.

Technology

Produits domest.

YTW

4.8%

4.1%

4.2%

4.6%

4.4%

YTM

4.8%

4.1%

4.2%

4.6%

4.4%

The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. *To learn more about SPICE, see our [ESG Integration and Shareholder Engagement Policy](#).