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sycamore sycoyield 2026

NOVEMBER 2025

Share RC

Isin code | FR001400A6Y0

NAV | 117.6€

Asset | 270.0 M€

SFDR 8

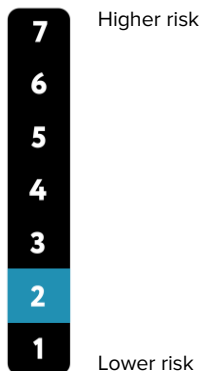
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager



**Stanislas de
BAILLIENCOURT**
Fund Manager

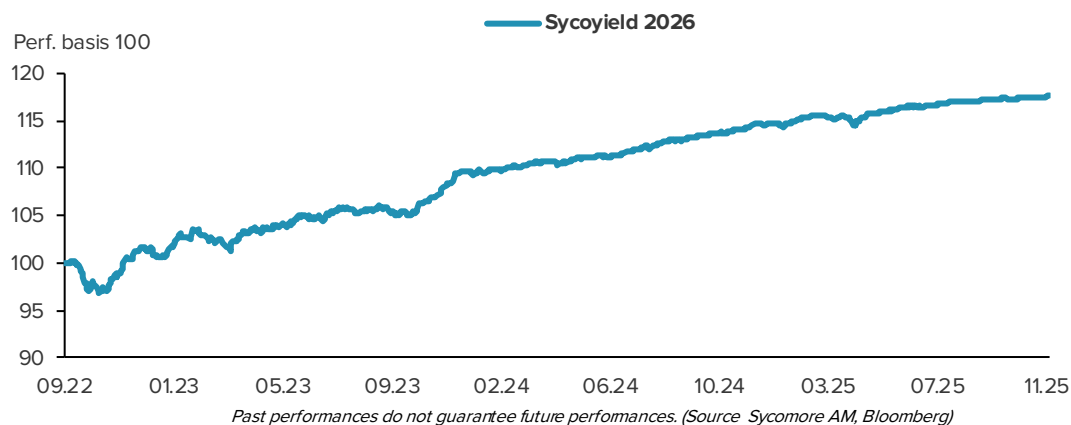


**Nicholas
CAMPELLO**
Credit analyst

Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity.

Performance as of 28.11.2025



	Nov	2025	1 year	3 yrs	Inc.	Annu.	2024	2023	2022
Fund %	0.1	2.6	2.9	16.2	17.6	5.1	4.5	9.0	0.7

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.2%	1.0	-3.5%

Fund commentary

Euro sovereign rates remained rather stable in November. The risk premiums on French and Italian bonds fell back. Fears of a bubble forming on artificial intelligence caused volatility on risk assets to rise and spreads widened a little during the month. The market expects ECB rates to remain stable over the next few months. In contrast, hopes of rate cuts by the Fed proved volatile, with investors now expecting a rate cut at the December meeting, followed by two further cuts in 2026. The primary market remained dynamic, both within the Investment Grade and High-Yield segments.



Fund Information

Inception date

01/09/2022

ISIN codes

Share IC - FR001400A6X2

Share ID - FR001400H3J1

Share RC - FR001400A6Y0

Bloomberg tickers

Share IC - SYCOYLD FP

Share ID - SYCOYLDID FP

Share RC - SYCYLDR FP

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

4 years

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

Performance fees

None

Transaction fees

None

Portfolio

Exposure rate

110%

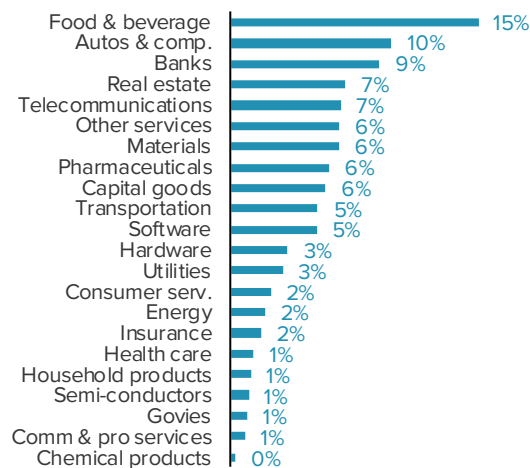
Number of bonds

97

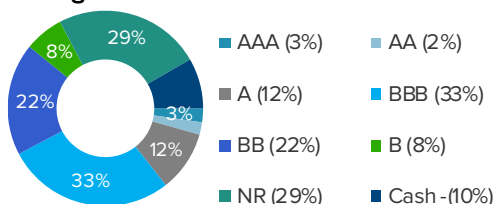
Number of issuers

88

Sector breakdown



Rating breakdown



Main issuers

Masorange

Weight

3.9%

Belden

3.8%

Lutech

3.7%

Symrise

3.0%

Fromagerie Bel

3.0%

Valuation

Modified Duration

0.7

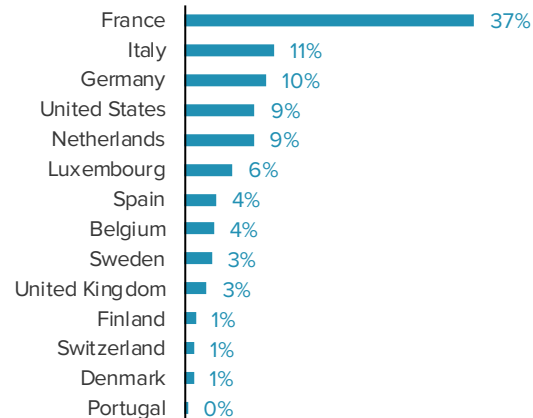
Yield to maturity**

3.2%

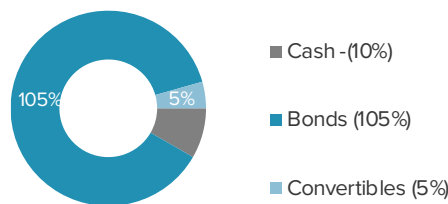
Average maturity

0.9 years

Country breakdown



Asset class breakdown



Sector

Telecommunications

YTM

3.9%

Hardware

3.5%

Software

4.9%

Materials

2.5%

Food & Beverage

0.0%