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sycamore sycoyield 2026

MARCH 2025

Share IC

Isin code | FR001400A6X2

NAV | 116.9€

Assets | 361.2 M€

SFDR 8

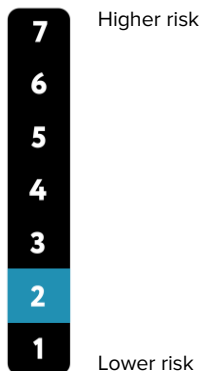
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager

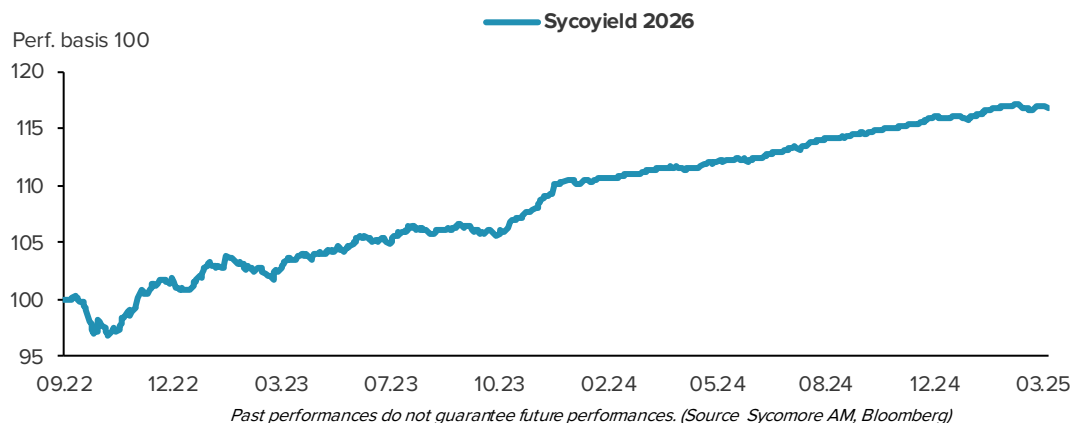


**Stanislas de
BAILLIENCOURT**
Fund Manager

Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity. The selection of issuers takes into account environmental, social and governance issues.

Performance as of 31.03.2025



	Mar	2025	1 year	Inc.	Annu.	2024	2023
Fund %	-0.2	0.7	4.7	16.9	6.2	5.0	9.6

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.4%	1.3	-3.4%

Fund commentary

The announcement of the German stimulus plan was a positive surprise, both in terms of its magnitude and the political consensus it has created. Owing to the financing needs implied by the plan, yield curves were heavily impacted with a shock on the long end of the curve that had not been observed since the German reunification. BBB credit spreads remained stable, while spreads on BB and B rated bonds widened by 10 and 30 bp respectively. Despite the tensions observed on bond yields and a degree of volatility in credit markets, the primary market was very dynamic during the month, as many issuers refinanced their short-term debt with long maturity issuances.



Fund Information

Inception date

01/09/2022

ISIN codes

Share IC - FR001400A6X2

Share ID - FR001400H3J1

Share RC - FR001400A6Y0

Bloomberg tickers

Share IC - SYCOYLD FP

Share ID - SYCOYLDID FP

Share RC - SYCYLDR FP

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

4 years

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Admin and management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

Performance fees

None

Transaction fees

None

Portfolio

Exposure rate

99%

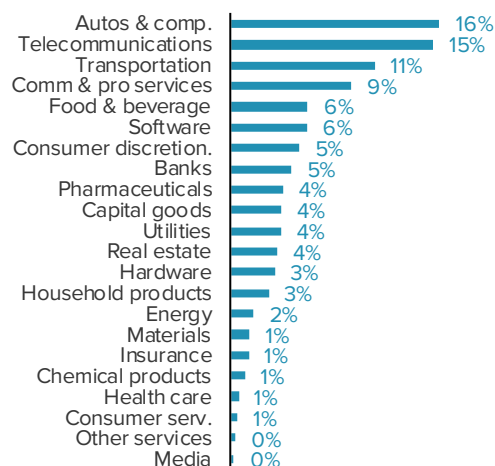
Number of bonds

88

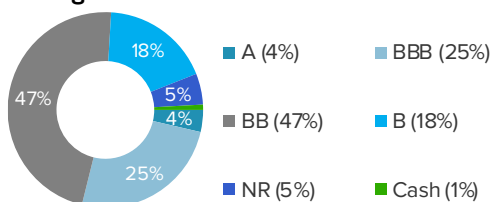
Number of issuers

70

Sector breakdown



Rating breakdown



Main issuers

Masmovil

Weight

3.5%

Verisure

3.4%

Eircom

3.4%

Belden

3.3%

Renault

3.2%

Sector

Telecommunications

Comm & pro services

Telecommunications

Hardware

Autos & Comp.

YTW

3.9%

4.2%

3.8%

3.8%

3.2%

YTM

4.0%

7.1%

3.8%

3.8%

3.2%

Valuation

Modified Duration

1.4

Yield to maturity

4.0%

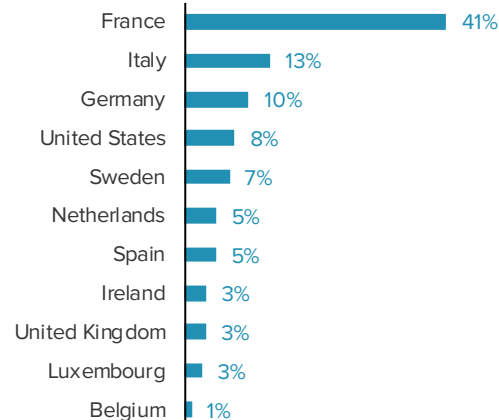
Yield to worst

3.7%

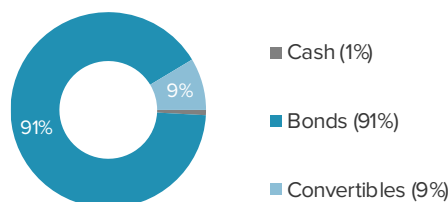
Average maturity

1.6 years

Country breakdown



Asset class breakdown



The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. (NEC = Net Environmental Contribution / CS = Societal Contribution / TGJR = The Good Job Rating)