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sycomore sycoyield 2026

OCTOBER 2024

Share IC

Isin code | FR001400A6X2

NAV | 115.0€

Assets | 421.6 M€

SFDR 8

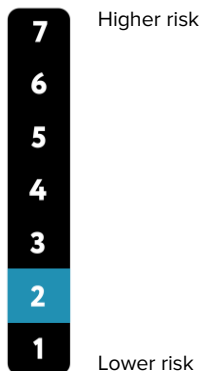
Sustainable Investments

% AUM: $\geq 1\%$

% Companies*: $\geq 1\%$

*Excluding derivatives, cash & equivalent

Risk indicator



The risk indicator assumes you keep the product for 5 years.

Warning : the actual risk can vary significantly if you cash in at an early stage and you may get back less.

The fund does not offer any guarantee of return or performance and presents a risk of capital loss

Investment Team



**Emmanuel de
SINETY**
Fund Manager



**Stanislas de
BAILLIENCOURT**
Fund Manager

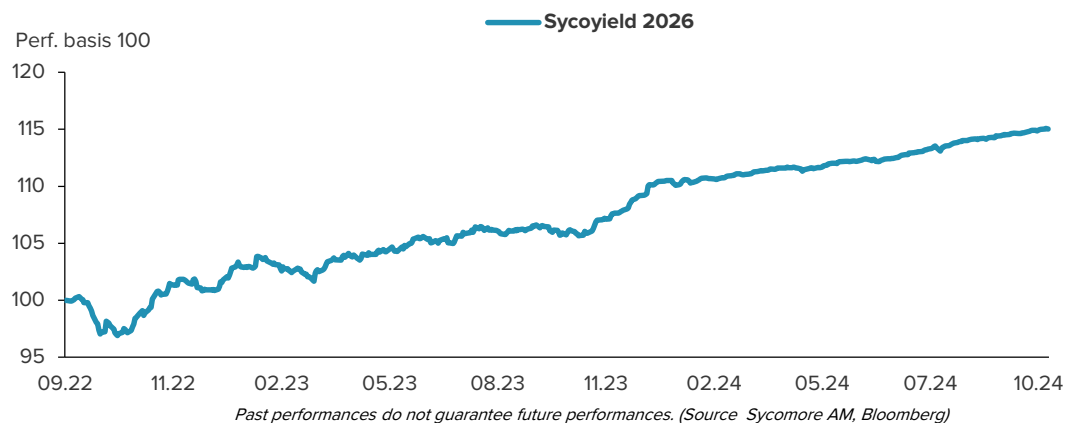


**Anaïs
CASSAGNES**
SRI analyst

Investment strategy

Sycoyield 2026 is a maturity fund seeking yield opportunities in the bond markets. It invests mainly in high-yield corporate bonds issued in euros, with a maturity date mainly in 2026 and which are intended to be held until their maturity. The selection of issuers takes into account environmental, social and governance issues.

Performance as of 31.10.2024



	Oct	2024	1 year	Inc.	Annu.	2023
Fund %	0.4	4.1	8.2	15.0	6.7	9.6

Statistics

	Vol.	Sharpe Ratio	Draw Down
Inception	2.5%	1.4	-3.4%

Fund commentary

The prospect of a particularly tight US election - after the odds of a Trump victory rose over the past few weeks - had a strong impact on US yields. Indeed, the Republican candidate's political agenda, including high import taxes, has raised inflationary risks. In the Eurozone, after retreating sharply over the past 4 months, yields paused for breath. While the ECB confirmed its intent to ease monetary policy with a further rate cut, we believe that the market forecasts for future cuts are overly aggressive. Spreads on Investment Grade and High-Yield bonds closed the month almost flat. The fund continued to perform in line with its yield to maturity.



Fund Information

Inception date

01/09/2022

ISIN codes

Share IC - FR001400A6X2

Share ID - FR001400H3J1

Share RC - FR001400A6Y0

Bloomberg tickers

Share IC - SYCOYLD FP

Share ID - SYCOYLDID FP

Share RC - SYCYLDR FP

Benchmark

None

Legal form

Mutual fund

Domiciliation

France

PEA eligibility

No

Investment period

4 years

Minimum investment

None

UCITS V

Yes

Valuation

Daily

Currency

EUR

Cut-Off

12pm CET Paris (BPSS)

Cash Settlement

D+3

Management fees

Share IC - 0.50%

Share ID - 0.50%

Share RC - 1.00%

Performance fees

None

Transaction fees

None

Portfolio

Exposure rate

97%

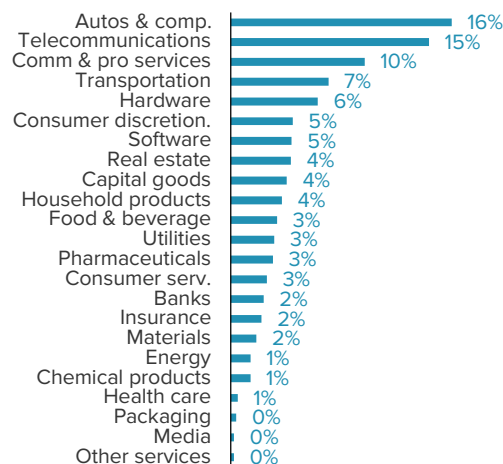
Number of bonds

104

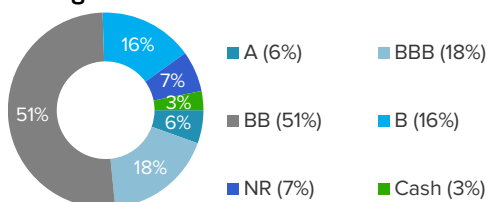
Number of issuers

77

Sector breakdown



Rating breakdown



Main issuers

Coty

3.7%

Quadiant

3.6%

Masmovil

3.5%

Eircom

3.3%

Loxam

3.2%

Sector

Household Products

YTW

3.5%

YTM

3.8%

Hardware

3.7%

3.7%

Telecommunications

3.9%

4.0%

Telecommunications

3.8%

3.8%

Comm & pro services

5.4%

5.4%

Valuation

Modified Duration

1.6

Yield to maturity

4.2%

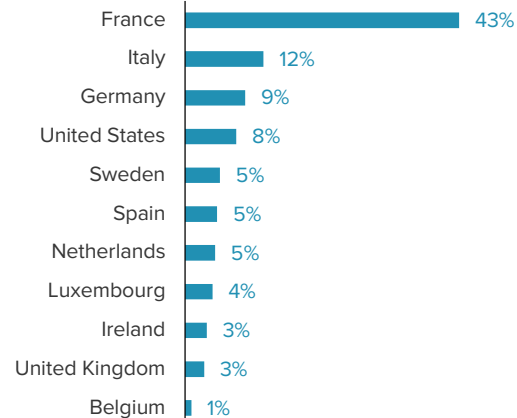
Yield to worst

3.9%

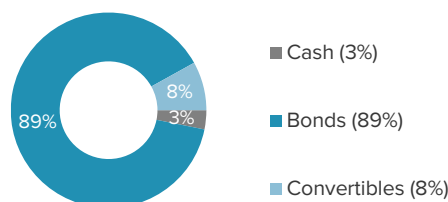
Average maturity

1.7years

Country breakdown



Asset class breakdown



The fund offers no guarantee of return or performance and presents a risk of capital loss. Past performance is not indicative of future performance. Before investing, first consult the FUND's KIID available on our www.sycomore-am.com website. *To learn more about SPICE, see our [ESG Integration and Shareholder Engagement Policy](#).