

SMES: SMALL DIMENSIONS... BUT HUGE POTENTIAL!

- Sycomore Asset Management is taking an active part in funding European SMEs by launching Sycomore Sélection PME;
- This launch reflects our determination to cement our position as a specialist on the European small and mid cap company market.

European SMEs hold no secrets for an investment company which has been specialised on this market segment since it was founded in 2001.

This expertise is in evidence in two funds, Sycomore Francecap and Synergy Smaller Cies which were launched in 2001 and 2003 respectively. Sycomore Francecap focuses on French stocks across all capitalisation sizes and sectors but has a significant small and mid cap bias as 47% of the portfolio¹ is invested in this segment. Synergy Smaller Cies, which invests in small European stocks, is the result of a partnership with local, independent investment companies specialised in stock selection in Germany, Italy, Spain, Eastern Europe and Benelux.

Building on its historic expertise in this field and its wish to help fund French SMEs, Sycomore Asset Management is now launching the Sycomore Sélection PME which is eligible for the *PEA PME*, a French equity savings scheme targeting small and medium sized companies.

Cyril Charlot, the fund's manager, says, *"The European industrial landscape is teeming with SMEs which are leaders in their sectors and which offer strong growth potential both on their domestic markets and internationally. These are value-creating companies with a bright future and it is our job to help them succeed."*

"We are stock-picking experts but we also have a strong grasp of entrepreneurial issues as we are ourselves entrepreneurs. Our efforts to help European, and French companies in particular, to boost growth are a token of our conviction that they have serious potential."

Comprising 60%-100% in equities and 0-40% in bonds, Sycomore Sélection PME is well-placed to seize opportunities in the European SME universe. The fund benefits from Cyril Charlot's 20-year track record and his in-depth knowledge of mid caps. Marginal analyst coverage of this universe means the best investment opportunities can only be detected by fundamental proprietary analysis including financial and extra-financial criteria.

Most of the fund will be invested in equities but Cyril also wants to help company funding by investing in bonds and convertibles. These high yield or non-rated investments will also help improve portfolio returns.

¹ 47,6%. Average exposition since inception.

CONTACTS

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By launching Sycomore Sélection PME, Sycomore Asset Management is reaffirming its determination to foster SME growth and confirming its position as a specialist on the European small and mid cap market.

Fund characteristics:

Name:	Sycomore Sélection PME
ISIN code – R share:	FR0011707488
AMF classification:	European Union Equities
Management fees:	2.40 % inclusive of tax + outperformance fees
Subscription fees:	3% maximum
Exit fees:	None
Minimum initial investment:	1 share

The Key Investor Information Document (KIID) can be found on our website: www.sycomore-am.com

About Sycomore Asset Management:

Founded in 2001, Sycomore AM is a leading independent asset management company. It is an entrepreneurial company majority owned by its founding associates. Rated High Standards by Fitch Ratings since 2008, Sycomore Asset Management has more than EUR 2.2bn under management in open-end funds and dedicated mandates. We cater both to institutional clients and distribution partners like IFAs and distribution platforms.

Disclaimer:

The funds mentioned in this release offer no guarantees on returns or on the capital invested. Before investing, please consult the Key Investor Information Document (KIID) for each fund which is available on our site www.sycomore-am.com. Please remember that you are advised to maintain a regular contact with your usual advisor to discuss your financial investments.

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