

## Sycomore Asset Management wins equity SRI small cap mandate from France's public pension scheme ERAFP

- This €150m SRI equity mandate's universe will be French small capitalization companies with under €1.5bn of market capitalization
- This selection rewards Sycomore's strong track record on this market segment and the corporate responsible investment approach implemented by the firm since 2008

**Paris, France – November 29<sup>th</sup>, 2013:** Paris-based independent management company Sycomore Asset Management announced at its first SRI Conference that it has been selected by the "Etablissement de Retraite Additionnelle de la Fonction Publique" (ERAFP) to manage a Socially Responsible Investment (SRI) French small capitalization mandate.

With a target size of €150m, the vehicle will be co-managed by Cyril Charlot (Founding Partner) and Léa Dunand-Châtellet (Head of ESG Research) and will benefit from Sycomore Asset Management's long-term experience managing French small capitalization through financial and extra-financial investment criteria.

This mandate rewards Sycomore's comprehensive responsible investment approach developed by the firm since 2008 through:

- The full integration of ESG investment factors within its proprietary analysis and valuation framework,
- The launch of an Active SRI Equity fund in 2011 and Corporate Bond fund in 2012,
- A deep Firm commitment to sustainable development through the publication of an annual sustainable report 'SYCOWAY', the signature of the UNPRI in 2010 and the Carbon Disclosure Project in 2013.

ERAFP, a leading public pension fund in France with €14bn of assets invested exclusively in socially responsible investments is one of the biggest public pension fund in the world in terms of beneficiaries (4.6 million people). This managed account award enables Sycomore Asset Management to increase the total assets managed under its ESG proprietary model to more than €300m.

Laurent Deltour, Chairman and Co-Founder of Sycomore Asset Management comments:

*"Following the strong efforts made by our teams in the last 5 years, Sycomore is delighted to have been chosen to manage this SRI managed account. In addition, this decision made by ERAFP, a leading public pension fund in France is validating our approach in ESG research based exclusively on a proprietary analysis; which allows us to integrate small & mid capitalisation firms and construct differentiated SRI portfolios. This significant win definitely reinforces Sycomore's leadership in SRI investment management in France".*

### About Sycomore Asset Management:

Founded in 2001, Sycomore Asset Management is one of the first equity-focused independent investment management companies in France. The Paris-based firm is majority-owned by its founding partners and its employees. Rated « High Standards » by Fitch Ratings since 2008, Sycomore is managing 2 billion Euros through open-ended UCITS vehicles and institutional dedicated mandates. The firm's investor base includes pensions, banks, insurance companies, foundations & endowments, family offices, private banks and multi-managers.

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