

Sycomore Asset Management enters into exclusivity negotiations with the Generali group on its ambition to become the reference in sustainable investments in Europe

Paris, September 6th, 2018. Sycomore Asset Management enters into exclusivity negotiations with the Generali group on its ambition to become the reference in sustainable investments in Europe

Sycomore Asset Management, a key player in sustainable investments, announces that it has entered into exclusive negotiations with Generali Investments Holding S.p.A., affiliate of Assicurazioni Generali S.p.A. (“Generali”), one of the largest insurance companies in the world, to set up a strategic partnership between the two companies.

Founded in 2001, Sycomore Asset Management has built its company around a simple objective: make investments more human. The company has since imposed itself as a leader in conviction-based sustainable investments, for whom environmental, social and governance elements are a key part of economic value creation.

« As a team of men and women fueled by a passion for investments and driven by the quest of sustainable performance, we are willing to take our mission to the next level. The challenges for a better investment world that supports sound and durable businesses have never been more important than today. We believe that as an active investor, Sycomore has the responsibility to provide more impact and to continue to raise the standards of the industry », said Christine Kolb, Founding Partner of Sycomore Asset Management.

Founded in 1831 and present in more than 60 countries, Generali is one of the largest global insurance providers. One of Generali’s strategic ambitions is to create the largest European multi boutique asset management platform gathering the best “Top-of-mind” asset managers under its umbrella.

Sycomore Asset Management is delighted to announce the entry into exclusivity negotiations with a world class partner such as Generali that shares its vision on sustainable and responsible investments. « This alliance with Generali is an important milestone in our development and should enable us to become the reference in sustainable investment in Europe. Sycomore Asset Management is more than ever convinced of its goal: to deliver returns and give meaning to its clients’ investments. To do so, its founders will remain significant shareholders and its employees will increase their ownership in the company » stated Emeric Préaubert, Founding Partner of Sycomore Asset Management.

After completion of the contemplated transaction, the Generali group would have the economic majority of the structure and the founders would remain significant shareholders, alongside with the employees which would increase their ownership in the company. The Sycomore team will continue to run the strategy and operations of the firm independently, with the same target and entrepreneurial mindset that have driven motivation, innovation and performance since 2001.

The transaction remains subject to the consultation of Sycomore Asset Management’s workers’ council (in accordance with applicable laws and regulations), as well as to the authorization of the relevant antitrust and regulatory authorities (in particular the French Autorité des Marchés Financiers).

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About Sycomore Asset Management

Founded in 2001, Sycomore AM is an entrepreneurial asset management company majority-owned by its founding partners and employees and specialised in listed company investments. Since its launch, Sycomore's mission has been to deliver sustainable performance; this is achieved by identifying companies' long-term levers for value creation. Sycomore AM's expertise is driven by a field-approach and a proprietary fundamental research methodology including financial and extra-financial criteria. The firm's 22 fund manager-analysts, including 8 ESG (Environment, Social, and Governance) specialists, assess the overall performance of a company in relation to its stakeholders: shareholders, clients, employees, suppliers, civil society and environment.

Since 2015, Sycomore AM has expanded its range of social, societal and environmental impact funds: first with Sycomore Happy@Work, focused on human capital, then Sycomore Eco Solutions, dedicated to natural capital, and most recently, Sycomore Shared Growth, specialised in societal capital.

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2