

## Sycomore Asset Management has reinforced its long/short investment team

- Benjamin Tolub has joined Sycomore AM's investment team as a senior analyst.
- This appointment is designed to accelerate growth in our long/short strategy which now has more than €200m under management.
- Sycomore L/S Opportunities was awarded *Best Directional Long / Short Hedge Fund – France* at the Hedge Fund Awards 2015.

Benjamin Tolub's arrival means that Sycomore AM now has an extra expert in a team comprised of 13 highly qualified analysts/fund managers.

Benjamin, 30, has 7 years of experience in all listed sectors but is specialised in long/short and event-driven strategies.

Before joining Sycomore AM, he worked for 4 years as a senior analyst specialised in European long/short strategies at Millenium Partners. He had previously worked as a dedicated M&A analyst at Ohana & Co and Rothschild. Benjamin has a masters in economics and finance from the Brandeis International Business School and a masters in economics, banking, finance and insurance from the University of Paris Dauphine.

He will be working closely with Gilles Sitbon, fund manager of Sycomore L/S Opportunities, a flexible L/S fund invested in European equities. The fund saw strong growth in assets under management in 2014 and posted a positive 5.1%\* return in adverse market conditions. In fact, Sycomore L/S Opportunities was awarded the prize for *Best Directional Long / Short Hedge Fund – France* at the Hedge Fund Awards 2015.

This appointment occurs amid a revival of investor interest in UCITS long/short strategies and reflects Sycomore AM's determination to reinforce innovative thinking within this strategy and enhance its fundamental analysis of European companies.

\*1 share data at 13/02/2012. Performance over 5 years: 32.6%. Past performance is not a reliable indication of future returns and is not constant over time.

### **About Sycomore Asset Management:**

*Founded in 2001, Sycomore AM is a leading independent asset management company. It is an entrepreneurial company majority owned by its founding partners. Rated High Standards by Fitch Ratings since 2008, Sycomore Asset Management has more than EUR 2.5bn under management in open-end funds and dedicated mandates. We cater both to institutional clients (Sovereign Wealth Funds, Private Pension Plans, Insurance Companies, Banks, Family Offices) and distribution partners like IFAs and distribution platforms.*

Disclaimer: The funds mentioned in this release offer no guarantees on returns or on the capital invested. Before investing, please consult the Key Investor Information Document (KIID) for each fund which is available on our site [www.sycomore-am.com](http://www.sycomore-am.com). Please remember that you are advised to maintain a regular contact with your usual advisor to discuss your financial investments.

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